

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2014
FOR
BUSINESS WINNING SYSTEMS LTD

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for the Year Ended 30 November 2014**

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BUSINESS WINNING SYSTEMS LTD

COMPANY INFORMATION
for the Year Ended 30 November 2014

DIRECTOR: P A Gostelow

SECRETARY: P A Gostelow

REGISTERED OFFICE: 174 Raeburn Avenue
Surbiton
Surrey
KT5 9ED

REGISTERED NUMBER: 03629974

ACCOUNTANTS: Hodgson & Oldfield
20 Paradise Square
Sheffield
S1 1UA

BUSINESS WINNING SYSTEMS LTD (REGISTERED NUMBER: 03629974)**ABBREVIATED BALANCE SHEET**
30 November 2014

	Notes	30.11.14 £	£	30.11.13 £	£
FIXED ASSETS					
Tangible assets	2		4,057		4,222
CURRENT ASSETS					
Debtors		26,102		33,459	
Cash at bank and in hand		<u>62,476</u>		<u>122,738</u>	
		88,578		156,197	
CREDITORS					
Amounts falling due within one year		<u>31,830</u>		<u>51,440</u>	
NET CURRENT ASSETS			<u>56,748</u>		<u>104,757</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>60,805</u>		<u>108,979</u>
CAPITAL AND RESERVES					
Called up share capital	3		252		252
Profit and loss account			<u>60,553</u>		<u>108,727</u>
SHAREHOLDERS' FUNDS			<u>60,805</u>		<u>108,979</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 November 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 May 2015 and were signed by:

P A Gostelow - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 November 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover and revenue recognition.

Turnover represents net invoiced sales from contracts, excluding value added tax. Revenue is recognised upon the satisfactory completion of the contract.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer software	- 33% on cost
Fixtures, fittings & office equipment	- 10% on cost
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profit or loss and its results as stated in the financial statements that arise from the inclusion of gains and losses in assessments in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are not discounted. in the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 November 2014**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2013	61,128
Additions	1,408
Disposals	<u>(3,009)</u>
At 30 November 2014	<u>59,527</u>
DEPRECIATION	
At 1 December 2013	56,906
Charge for year	1,573
Eliminated on disposal	<u>(3,009)</u>
At 30 November 2014	<u>55,470</u>
NET BOOK VALUE	
At 30 November 2014	<u>4,057</u>
At 30 November 2013	<u>4,222</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.11.14 £	30.11.13 £
252	Ordinary	£1	<u>252</u>	<u>252</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.