

**Registered number: 05117953**

**...24/7... Callout Services Limited**

**Abbreviated Financial Statements**

**For the year ended 30 June 2009**

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## **...24/7... CALLOUT SERVICES LIMITED**

### **Accountants' Report to the Director on the Unaudited Financial Statements of ...24/7... Callout Services Limited**

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In accordance with our engagement letter, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Profit and loss account, the Balance sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance sheet as at 30 June 2009 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

*CLB Coopers*

**CLB Coopers**

Fleet House  
New Road  
Lancaster  
LA1 1EZ

Date *30 March 2010.*

**...24/7... CALLOUT SERVICES LIMITED**

Registered number. 05117953

**Abbreviated Balance Sheet  
as at 30 June 2009**

	Note	£	2009 £	£	2008 £
<b>Fixed assets</b>					
Intangible assets	2		12,000		14,400
Tangible assets	3		197		1,233
			<u>12,197</u>		<u>15,633</u>
<b>Current assets</b>					
Stocks		100		100	
Debtors		10,765		15,426	
Cash at bank and in hand		9,519		6,105	
			<u>20,384</u>	<u>21,631</u>	
<b>Creditors:</b> amounts falling due within one year			<u>(7,014)</u>	<u>(15,118)</u>	
<b>Net current assets</b>			<u>13,370</u>		<u>6,513</u>
<b>Total assets less current liabilities</b>			<u>25,567</u>		<u>22,146</u>
<b>Capital and reserves</b>					
Called up share capital	4		100		100
Profit and loss account			25,467		22,046
<b>Shareholders' funds</b>			<u>25,567</u>		<u>22,146</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 June 2009 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated financial statements, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 were approved and authorised for issue by the board and were signed on its behalf on *30 MARCH 2010*.

**Mr R A Davis**  
Director



The notes on pages 3 to 5 form part of these financial statements

## **...24/7... CALLOUT SERVICES LIMITED**

### **Notes to the Abbreviated Financial Statements For the year ended 30 June 2009**

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#### **1. Accounting Policies**

##### **1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated financial statements have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts

##### **1.3 Intangible fixed assets and amortisation**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

Amortisation is provided at the following rates

Goodwill	-	10%	straight line
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##### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Equipment	-	20%	straight line
Motor vehicles	-	25%	straight line

##### **1.5 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks

##### **1.6 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the transactions in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

## ...24/7... CALLOUT SERVICES LIMITED

### Notes to the Abbreviated Financial Statements For the year ended 30 June 2009

#### 1. Accounting Policies (continued)

##### 1.7 Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the asset of the company after deducting all of its liabilities.

#### 2. Intangible fixed assets

	£
<b>Cost</b>	
At 1 July 2008 and 30 June 2009	<u>24,000</u>
<b>Amortisation</b>	
At 1 July 2008	9,600
Charge for the year	<u>2,400</u>
At 30 June 2009	<u>12,000</u>
<b>Net book value</b>	
At 30 June 2009	<u>12,000</u>
At 30 June 2008	<u>14,400</u>

#### 3. Tangible fixed assets

	£
<b>Cost</b>	
At 1 July 2008 and 30 June 2009	<u>6,028</u>
<b>Depreciation</b>	
At 1 July 2008	4,795
Charge for the year	<u>1,036</u>
At 30 June 2009	<u>5,831</u>
<b>Net book value</b>	
At 30 June 2009	<u>197</u>
At 30 June 2008	<u>1,233</u>

#### 4. Share capital

	2009 £	2008 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

## **...24/7... CALLOUT SERVICES LIMITED**

### **Notes to the Abbreviated Financial Statements For the year ended 30 June 2009**

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#### **5. Transactions with director**

During the year the company paid dividends amounting to £Nil (2008 £12,000) to Mr R A Davis

During the year the company continued to borrow funds interest free from Mr R A Davis At the balance sheet date the company owed £2,399 (2008 £1,746) to Mr R A Davis