

Registered Number 03552538

Buxton Building Supplies Limited

Abbreviated Accounts

31 March 2010

Buxton Building Supplies Limited

Registered Number 03552538

Company Information

Registered Office:

Charles Street
Buxton
Derbyshire
SK17 7BD

Reporting Accountants:

Smith Cooper
Chartered Accountants
2A Grove Parade
Buxton
Derbyshire
SK17 6AJ

Buxton Building Supplies Limited

Registered Number 03552538

Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	38,167	39,587
		<u>38,167</u>	<u>39,587</u>
Current assets			
Stocks		161,913	160,145
Debtors		129,553	125,445
Cash at bank and in hand		0	8,284
Total current assets		<u>291,466</u>	<u>293,874</u>
Creditors: amounts falling due within one year		(226,901)	(212,984)
Net current assets (liabilities)		64,565	80,890
Total assets less current liabilities		<u>102,732</u>	<u>120,477</u>
Creditors: amounts falling due after more than one year		(13,467)	(12,496)
Total net assets (liabilities)		<u>89,265</u>	<u>107,981</u>
Capital and reserves			
Called up share capital	3	3	3
Profit and loss account		89,262	107,978
Shareholders funds		<u>89,265</u>	<u>107,981</u>

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- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 October 2010

And signed on their behalf by:

M G Phillips, Director

M C Snook, Director

G Plant, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2010

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 Tangible fixed assets

	Total
Cost	£
At 01 April 2009	131,864
Additions	11,690
Disposals	(2,900)
At 31 March 2010	<u>140,654</u>
 Depreciation	
At 01 April 2009	92,277
Charge for year	12,723
On disposals	(2,513)
At 31 March 2010	<u>102,487</u>
 Net Book Value	

At 31 March 2010		38,167
At 31 March 2009	-	<u>39,587</u>

3 Share capital

	2010 £	2009 £
Allotted, called up and fully paid:		
3 Ordinary shares of £1 each	3	3

4 Transactions with directors

Include within creditors is an amount of £7,577 which is owed by the company to the directors as follows: M G Phillips £2,000 M C Snook £2,000 G Plant £3,577

5 Controlling party

The company is jointly controlled by the directors M G Phillips, M C Snook & G Plant.