

Report

Registered number
06085312
England and Wales

Buzz Production Limited
Unaudited Report and Accounts
31 March 2008

James Harman & Co
The Atrium
Curtis Road
Dorking
Surrey
RH4 1XA

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Buzz Production Limited
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for the period ended 31 March 2008

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Buzz Production Limited
Directors' Report
for the period ended 31 March 2008

The directors present their annual report on the affairs of the company, together with financial statements, for the period ended 31 March 2008

Principal activities

The principal activity of the company during the period under review was that of event management

The company was incorporated and started trading on 6th February 2007

Directors

The directors in office in the year and their interests in the company's issued share capital on 31 March 2008 were as follows

	31 March 2008	6 February 2007
Ordinary		
J Fairclough	50	-
A Potts	50	-

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Signed on behalf of
the board of directors



Director

Approved by the board *Perman 29th 2008*

**Buzz Production Limited
Directors' Responsibilities
for the period ended 31 March 2008**

Statement of directors' responsibilities

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In determining how amounts are presented within items in the profit and loss account and balance sheet, the directors must have regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles or practice.

Buzz Production Limited
Accountants' Report
for the period ended 31 March 2008

**Accountants' Report to the directors on the unaudited
financial statements of Buzz Production Limited**

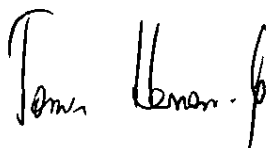
In accordance with the engagement letter dated 30 April 2007, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



James Harman & Co

The Atrium
Curtis Road
Dorking
Surrey
RH4 1XA

Date *James Harman* 29th 2008

Buzz Production Limited
Profit and Loss Account
for the period ended 31 March 2008

	Notes	2008 £
Turnover		324,854
Cost of Sales		(162,425)
Gross profit		162,429
Administrative expenses		(62,726)
Operating profit	3	99,703
Profit on ordinary activities before taxation		99,703
Tax on profit or loss on ordinary activities	4	(19,877)
Profit for the financial year		79,826

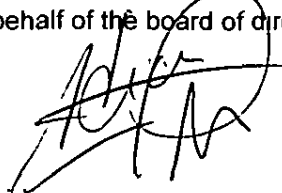
Buzz Production Limited
Balance Sheet
as at 31 March 2008

	Notes	2008 £
Fixed assets		
Tangible assets	6	2,798
Current assets		
Debtors	7	7,526
Cash at bank and in hand		44,664
		52,190
Creditors: amounts falling due within one year	8	(36,926)
Net current assets		15,264
Total assets less current liabilities		18,062
Provisions for liabilities	9	(136)
Net assets		17,926
Capital and reserves		
Called up share capital	10	100
Profit and loss account	11	17,826
Shareholders' funds		17,926

These annual accounts have not been audited because the company is entitled to the exemption provided by s249A(1) Companies Act 1985 and its members have not required the company to obtain an audit of these accounts in accordance with s249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records that comply with s221 Companies Act 1985. The directors also acknowledge their responsibilities for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with s226 Companies Act 1985, and which otherwise comply with the requirements of that Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective 2007).

Signed on behalf of the board of directors



Director

Approved by the board *Perman 29th 2008*

Buzz Production Limited
Notes to the Financial Statements
for the period ended 31 March 2008

1 Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the year.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment properties and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

Computer equipment	25% on cost
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Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation is accounted for at expected tax rates on all differences arising from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. A deferred tax asset is only recognised when it is more likely than not that the asset will be recoverable in the foreseeable future out of suitable taxable profits from which the underlying timing differences can be deducted.

2 Directors' emoluments	2008
	£
Emoluments	24,000
3 Operating profit	2008
	£
Operating profit is after charging	
Depreciation and amounts written off tangible fixed assets	
Owned fixed assets	933
4 Tax on profit on ordinary activities	
The taxation charge is based on the taxable profit for the year and comprises	2008
	£
Current tax	
UK corporation tax	19,741
	19,741
Deferred tax origination and reversal of timing differences	
Current year deferred tax	136
Tax on profit on ordinary activities	19,877
5 Dividends	
Dividends of £62,000 have been paid in the year	

Buzz Production Limited
Notes to the Financial Statements - continued
for the period ended 31 March 2008

6 Tangible fixed assets

	Plant and Machinery etc £	Total £
Cost		
At 6 February 2007	-	-
Additions	3,731	3,731
At 31 March 2008	3,731	3,731
Depreciation		
At 6 February 2007	-	-
Charge for the year	933	933
At 31 March 2008	933	933
Net book value		
At 31 March 2008	2,798	2,798

7 Debtors

	2008
	£
Trade debtors	7,526
	<u>7,526</u>

8 Creditors: amounts falling due within one year

	2008
	£
Trade creditors	2,451
Taxation and social security	25,799
Directors loan	7,454
Accruals and deferred income	1,222
	<u>36,926</u>

9 Provisions for liabilities

	Deferred taxation £	Total £
Charged to profit & loss	136	136
At 31/03/2008	136	136
<i>Deferred taxation</i>		2008
		£
Accelerated capital allowances		136
		<u>136</u>

Buzz Production Limited
Notes to the Financial Statements - continued
for the period ended 31 March 2008

10 Share capital - equity shares	2008 No. Shares	2008 £
Authorised share capital		
Ordinary	1,000	<u>1,000</u>
Allotted, called up fully paid share capital		
Ordinary	100	<u>100</u>

Two £1 ordinary shares were issued at par on incorporation of the company

11 Reserves	Profit and Loss Account £
Brought forward	-
Profit for the financial year	79,826
Dividends	<u>(62,000)</u>
	<u>17,826</u>

12 Related party transactions

At 31st March 2008 the balance of money owed by the company to the directors was £3,582 owed to J Fairclough and £3,862 owed to A Potts. The loans are included within creditors falling due within one year, they are interest free, with no set terms for repayment.

The company was under the joint control of the directors J Fairclough and A Potts, by virtue of their shareholding in the company.