

COMPANY REGISTRATION NUMBER 4377236

SMARTSHOP LIMITED
FINANCIAL STATEMENTS
30TH JUNE 2009

FRIDAY



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COMPANIES HOUSE

RANJAN CONSULTING
Chartered Certified Accountants
10 Wallace Fields
Epsom
Surrey
KT17 3AT

SMARTSHOP LIMITED
THE DIRECTOR'S REPORT
YEAR ENDED 30TH JUNE 2009

The director presents his report and the unaudited financial statements of the company for the year ended 30th June 2009.

INCORPORATION

The company ceased trading on 30th June 2009.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of IT supply and consultancy

THE DIRECTOR AND HIS INTERESTS IN THE SHARES OF THE COMPANY

The director who served the company during the year together with his beneficial interests in the shares of the company was as follows

	Ordinary Shares of £1 each	
	At 30 June 2009	At 1 July 2008
S Thayaparan	<u>100</u>	<u>100</u>

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office
81 Raeburn Avenue
Surbiton
Surrey KT5 9BP

Signed by order of the director



S THAYAPARAN
Director

Approved by the director on 28th April 2010

SMARTSHOP LIMITED
ACCOUNTANTS' REPORT TO THE DIRECTOR
YEAR ENDED 30TH JUNE 2009

As described on the balance sheet, the director of the company is responsible for the preparation of the financial statements for the year ended 30th June 2009, set out on pages 3 to 7.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

10 Wallace Fields
Epsom
Surrey
KT17 3AT

28th April 2010



RANJAN CONSULTING
Chartered Certified Accountants

SMARTSHOP LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 30TH JUNE 2009

	Note	2009 £	2008 £
TURNOVER		25,101	62,447
Cost of sales		<u>40,711</u>	<u>29,680</u>
GROSS (LOSS)/PROFIT		(15,610)	32,767
Administrative expenses		<u>32,012</u>	<u>66,145</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(47,622)	(33,378)
Tax on loss on ordinary activities		—	—
LOSS FOR THE FINANCIAL YEAR		(47,622)	(33,378)
Balance brought forward		<u>(25,354)</u>	<u>8,024</u>
Balance carried forward		<u>(72,976)</u>	<u>(25,354)</u>

The notes on pages 5 to 6 form part of these financial statements.

SMARTSHOP LIMITED

BALANCE SHEET

30TH JUNE 2009

	Note	2009 £	2008 £
FIXED ASSETS			
Tangible assets	3	2,302	3,356
CURRENT ASSETS			
Stocks		100	15,000
Debtors	4	1,186	119
Cash at bank		1,022	2,063
		<u>2,308</u>	<u>17,182</u>
CREDITORS: Amounts falling due within one year	5	<u>77,486</u>	<u>45,792</u>
NET CURRENT LIABILITIES		<u>(75,178)</u>	<u>(28,610)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(72,876)</u>	<u>(25,254)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	7	100	100
Profit and loss account		<u>(72,976)</u>	<u>(25,354)</u>
DEFICIT		<u>(72,876)</u>	<u>(25,254)</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and signed by the director and authorised for issue on 28th April 2010.

S THAYAPARAN

Director

Company Registration Number 4377236

The notes on pages 5 to 6 form part of these financial statements

SMARTSHOP LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30TH JUNE 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The financial statements have been prepared on the going concern basis which assumes that the company will continue to trade for the foreseeable future. The company is dependent on the continued support of its director. In the event that it ceased trade, adjustments would have to be made to reduce the value of the assets to the net realisable amount, to reclassify fixed assets and long term liabilities as current assets and liabilities and to provide for any further liabilities which may arise.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & machinery	- 33% Straight line
Fixtures & fittings	- 20% Straight line
Motor vehicle	- 25% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. OPERATING LOSS

Operating loss is stated after charging

	2009	2008
	£	£
Director's remuneration	—	10,000
Depreciation of owned fixed assets	<u>1,054</u>	<u>1,308</u>

SMARTSHOP LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30TH JUNE 2009

3. TANGIBLE FIXED ASSETS

	Plant & Machinery £	Fixtures & Fittings £	Motor Vehicles £	Total £
COST				
At 1st July 2008 and 30th June 2009	<u>4,500</u>	<u>1,427</u>	<u>9,700</u>	<u>15,627</u>
DEPRECIATION				
At 1st July 2008	4,500	1,140	6,631	12,271
Charge for the year	—	287	767	1,054
At 30th June 2009	<u>4,500</u>	<u>1,427</u>	<u>7,398</u>	<u>13,325</u>
NET BOOK VALUE				
At 30th June 2009	—	—	<u>2,302</u>	<u>2,302</u>
At 30th June 2008	—	287	<u>3,069</u>	<u>3,356</u>

4. DEBTORS

	2009 £	2008 £
VAT recoverable	1,068	—
Other debtors	<u>118</u>	<u>119</u>
	<u>1,186</u>	<u>119</u>

5. CREDITORS: Amounts falling due within one year

	2009 £	2008 £
Other creditors including taxation and social security		
VAT	—	259
Directors current accounts	76,686	44,733
Accruals and deferred income	<u>800</u>	<u>800</u>
	<u>77,486</u>	<u>45,792</u>

6. RELATED PARTY TRANSACTIONS

The company was under the control of Mr S. Thayaparan throughout the current year. Mr S. Thayaparan is the managing director and majority shareholder. No other transactions with related parties were undertaken that as are required to be disclosed under FRSSE.

7. SHARE CAPITAL

	2009 £	2008 £
Authorised share capital:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>