

REGISTERED NUMBER: 07229558 (England and Wales)

BYMERE LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2012

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FOR THE YEAR ENDED 31 OCTOBER 2012**

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BYMERE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2012

DIRECTOR: M P Maskall

REGISTERED OFFICE: Bymere
Mill Lane
Walton On The Naze
Essex
CO14 8PF

REGISTERED NUMBER: 07229558 (England and Wales)

ACCOUNTANTS: John Crook & Partners
Chartered Accountants
255 Green Lanes
Palmers Green
London
N13 4XE

ABBREVIATED BALANCE SHEET
31 OCTOBER 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Intangible assets	2		18,753		21,097
Tangible assets	3		<u>61,533</u>		<u>71,651</u>
			80,286		92,748
CURRENT ASSETS					
Stocks		55,206		73,913	
Debtors		35,922		21,021	
Cash at bank and in hand		<u>10,019</u>		<u>14,086</u>	
		101,147		109,020	
CREDITORS					
Amounts falling due within one year		<u>95,513</u>		<u>118,048</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>5,634</u>		<u>(9,028)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			85,920		83,720
CREDITORS					
Amounts falling due after more than one year	4		<u>168,831</u>		<u>132,458</u>
NET LIABILITIES			<u>(82,911)</u>		<u>(48,738)</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>(83,011)</u>		<u>(48,838)</u>
SHAREHOLDERS' FUNDS			<u>(82,911)</u>		<u>(48,738)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BYMERE LIMITED (REGISTERED NUMBER: 07229558)

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 April 2014 and were signed by:

M P Maskall - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2012**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements have been prepared on a going concern basis. This may not be appropriate, as there is a deficiency of assets as at 31st October 2012. The company's ability to trade is dependent upon the continuing support of its creditors and director, which at present is forthcoming. Therefore the going concern basis is considered appropriate.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Franchise costs

Franchise costs are written off over their estimated useful life of 10 years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 10% on cost
Fixtures and fittings	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011 and 31 October 2012	<u>23,441</u>
AMORTISATION	
At 1 November 2011	2,344
Amortisation for year	<u>2,344</u>
At 31 October 2012	<u>4,688</u>
NET BOOK VALUE	
At 31 October 2012	<u>18,753</u>
At 31 October 2011	<u>21,097</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2012**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2011	
and 31 October 2012	<u>83,042</u>
DEPRECIATION	
At 1 November 2011	11,391
Charge for year	<u>10,118</u>
At 31 October 2012	<u>21,509</u>
NET BOOK VALUE	
At 31 October 2012	<u>61,533</u>
At 31 October 2011	<u>71,651</u>

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	2012	2011
	£	£
Repayable by instalments	<u>45,246</u>	<u>58,873</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012	2011
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

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