

**BYWAY PROPERTIES LIMITED**

**COMPANY NO: 3499088**

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**ABBREVIATED ACCOUNTS FOR THE  
YEAR ENDED 31 JANUARY 2011**

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**ANDREWS ACCOUNTANCY SERVICES  
REPORTING ACCOUNTANTS**

WEDNESDAY



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COMPANIES HOUSE

**BYWAY PROPERTIES LIMITED+-**

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**BYWAY PROPERTIES LIMTEED**

**COMPANY INFORMATION**

**DIRECTORS:**

B C Putt  
I H Putt  
M C Putt  
N J Putt

**SECRETARY:**

I H Putt

**REGISTERED OFFICE:**

1 The Byway  
Sutton  
Surrey SM2 5LE

**REGISTERED NUMBER:**

3499088

**ACCOUNTANTS:**

Andrews Accountancy Services  
17 Spenser Avenue  
North Walsham  
Norfolk NR28 9HZ

**BANKERS:**

H S B C  
150 Central Road  
Worcester Park  
Surrey KT4 8HL

# **BYWAY PROPERTIES LIMITED**

## **REPORT OF THE DIRECTORS**

**FOR THE YEAR ENDED 31 JANUARY 2011**

The Directors present their annual report with the accounts of the company for the year ended 31 January 2011

### **PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was the management and maintenance of the property, 12 Forsythe Court, Wallington,, Surrey, which was purchased on the 13 March 1998, and 34 Laurel Manor, Devonshire Road, Sutton, which was purchased on the 23 April 1999

### **DIRECTORS**

The Directors in office during the period and their beneficial interest in the company's issued ordinary share capital, were as follows

<u>Name</u>	<u>Class of Capital</u>	<u>2011</u>	<u>2010</u>
B C Putt	Ordinary £ 1 - Voting A	1500	1500
	Ordinary £ 1 - Non Voting B	25	25
I H Putt	Ordinary £ 1 - Voting A	380	380
	Ordinary £ 1 - Non Voting B	25	25
M C Putt	Ordinary £ 1 - Voting A	10	10
	Ordinary £ 1 - Non Voting B	25	25
N J Putt	Ordinary £ 1 - Voting A	10	10
	Ordinary £ 1 - Non Voting B	25	25

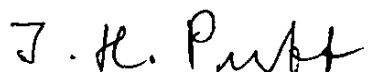
### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The Directors are required under Company Law to prepare financial statement for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial accounts they are required to keep proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

### **SMALL COMPANY EXEMPTIONS**

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies conferred by Part 15 of Schedules to the Companies Act 2006

### **SIGNED ON BEHALF OF THE BOARD OF DIRECTORS**



**I H PUTT**  
**SECRETARY**



**DATED**

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF  
BYWAY PROPERTIES LIMITED  
FOR THE YEAR ENDED 31 JANUARY 2011**

In accordance with the instructions given to me I have prepared financial accounts for the Company for the year ended 31 January 2011, according to the accounting provision in Part 15 of the Companies Act 2006. The Directors of the Company have confirmed that the Company is totally exempt from the audit requirements under the provision of Section 477 of the Companies Act 2006, and as a result I have not carried out an audit. The financial accounts on Pages 3 to 6 are therefore based on information shown in the accounting records and on the information supplied and explanations given to me by the Directors.

*E. Andrews*

**Andrews Accountancy Services**  
Reporting Accountants  
17 Spenser Avenue  
North Walsham  
Norfolk NR28 9HZ

*18 August 2011*

**DATE**

**BYWAY PROPERTIES LIMITED**  
**BALANCE SHEET AS AT 31 JANUARY 2011**


	<u>Notes</u>	<u>2011</u> £	<u>2010</u> £
<b>FIXED ASSETS</b>	3	88634	88667
<b>CURRENT ASSETS</b>			
Balance at Bank		892	13396
Prepaid Expenses		328	333
		-----	-----
		1220	13729
<b>CREDITORS:</b> Amounts falling due within one year	4	6082	17119
		-----	-----
<b>NET CURRENT LIABILITIES</b>		(4862)	(3390)
		-----	-----
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		£ 83772	£ 85277
		=====	=====
<b>CAPITAL AND RESERVES</b>			
Called up Share Capital	5	2000	2000
Profit & Loss Account		81772	83277
		-----	-----
		£ 83772	£ 85277
		=====	=====

The Directors consider that for the year ended 31 January 2011 the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006. No member or members have deposited a notice requesting an audit for the current financial year under Section 476 of the Act.

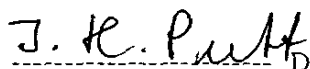
The directors acknowledge their responsibilities for ensuring that the Company keeps accounting records which comply with the requirements of the Companies Act 2006, and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for that financial year, in accordance with the requirements of the Act relating to accounts so far as applicable to the Company.

In preparation of the accounts advantage has been taken of special exemptions applicable to small companies under provisions in Part 15 of the Companies Act 2006, on the grounds that in the directors' opinion the company qualifies as a small company and is entitled to make use of the special exemptions.

**SIGNED ON BEHALF OF THE  
BOARD OF DIRECTORS**

  
 -----  
 B C Putt

Director

  
 -----  
 I H Putt

Director

# BYWAY PROPERTIES LIMITED

## NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2011

### 1 ACCOUNTING POLICIES

#### ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention on a going concern basis

#### TANGIBLE FIXED ASSETS

Tangible fixed assets other than leasehold properties are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows -

Land and Buildings - Leasehold	NIL
Fixtures and Fittings	20% on NBV

#### CASH FLOW STATEMENT

The Company has taken advantage of the exemption provided by Financial Reporting Standard 1, and has not prepared a cash flow statement for the year

### 2 TURNOVER

The turnover and profit before taxation are attributable to the principal activities of the Company

### 3 TANGIBLE FIXED ASSETS

	<u>Land and Buildings Leasehold</u> £	<u>Fixtures &amp; Fittings</u> £	<u>Total</u> £
<b>COST</b>			
At 1 February 2010	88500	1308	89808
Additions in the year	-	-	-
	-----	-----	-----
At 31 January 2011	88500	1308	89808
	-----	-----	-----
<b>DEPRECIATION</b>			
At 1 February 2010	-	1141	1141
Charge for the year	-	33	33
	---	-----	-----
At 31 January 2011	-	1174	1174
	---	-----	-----
<b>NET BOOK VALUE</b>			
At 31 January 2011	£ 88500	£ 134	£ 88634
	=====	===	=====
<b>NET BOOK VALUE</b>			
At 31 January 2010	£ 88500	£ 167	£ 88667
	=====	===	=====

**BYWAY PROPERTIES LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2011**

	<u>2011</u> £	<u>2010</u> £
<b>4 CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
Accruals and deferred income	1633	1599
Directors Account	2192	13441
Corporation Tax	2257	2079
	-----	-----
	6082	17119
	=====	=====
<b>5 SHARE CAPITAL</b>		
Authorised 2000 Ordinary Shares of £ 1 Each	2000	2000
	=====	=====
Allotted Issued and fully paid		
1900 Ordinary Voting A Shares of £ 1 each	1900	1900
100 Ordinary Non Voting B Shares of £ 1 each	100	100
	-----	-----
	£ 2000	£ 2000
	=====	=====



**BYWAY PROPERTIES LIMITED**  
**DETAILED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 JANUARY 2011**

	£	<u>2011</u>	£	£	<u>2010</u>	£
<b>RENT RECEIVED</b>		14277			13425	
<b>INTEREST RECEIVED</b>		-			-	
		-----			-----	
		14277			13425	
 <b>LESS: EXPENDITURE</b>						
Service Charge	1070			1067		
Ground Rent	130			130		
Insurance	305			455		
Wear & Tear Allowance 10 %	1428			1342		
Accountancy Fees	491			435		
Bank Charges	58			52		
Depreciation Fixtures & Fittings	33			42		
Sundry Expenses	15			-		
	-----	3530		-----	3523	
		-----			-----	
<b>Profit for the Year</b>		10747			9902	
Corporation Tax		2252			2074	
		-----			-----	
		8495			7828	
Dividends		10000			5000	
		-----			-----	
		(1505)			2828	
<b>Retained Profit Brought Forward</b>		83277			80449	
		-----			-----	
<b>Retained Profit Carried Forward</b>		£81772			£ 83277	
		=====			=====	