

**C & C Developments Fleetwood Ltd**

**Abbreviated Accounts**

**30 April 2010**

**Company Registration Number 5989763**

**CHAMPION**

Chartered Accountants  
4 Nile Close  
Nelson Court Business Centre  
Riversway  
Preston  
PR2 2XU

FRIDAY



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COMPANIES HOUSE

# **C & C Developments Fleetwood Ltd**

## **Abbreviated Accounts**

**Year Ended 30 April 2010**

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# C & C Developments Fleetwood Ltd

## Abbreviated Balance Sheet

30 April 2010

	Note	2010 £	£	2009 £	£
<b>Current Assets</b>					
Stocks		490,700		472,700	
Debtors		1,021		5,322	
Cash at bank and in hand		-		2,839	
		<u>491,721</u>		<u>480,861</u>	
<b>Creditors: Amounts Falling due Within One Year</b>		<u>493,778</u>		<u>13,594</u>	
<b>Net Current (Liabilities)/Assets</b>			<b>(2,057)</b>		<b>467,267</b>
<b>Total Assets Less Current Liabilities</b>			<b>(2,057)</b>		<b>467,267</b>
<b>Creditors: Amounts Falling due after More than One Year</b>			<b>159,249</b>		<b>600,580</b>
			<b>(161,306)</b>		<b>(133,313)</b>
<b>Capital and Reserves</b>					
Called-up equity share capital	3		606		606
Profit and loss account			<b>(161,912)</b>		<b>(133,919)</b>
<b>Deficit</b>			<b>(161,306)</b>		<b>(133,313)</b>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 25 January 2011, and are signed on their behalf by



Mr K D Churchman

Company Registration Number 5989763

The notes on pages 2 to 3 form part of these abbreviated accounts

# C & C Developments Fleetwood Ltd

## Notes to the Abbreviated Accounts

Year Ended 30 April 2010

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### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangements, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

### 2. CREDITORS: Amounts Falling due Within One Year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2010	2009
	£	£
Bank loans and overdrafts	<u>481,776</u>	<u>-</u>

# C & C Developments Fleetwood Ltd

## Notes to the Abbreviated Accounts

Year Ended 30 April 2010

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### 3 SHARE CAPITAL

#### Authorised share capital:

	2010	2009
	£	£
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

#### Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
606 Ordinary shares of £1 each	<u>606</u>	<u>606</u>	<u>606</u>	<u>606</u>

### 4. RELATED PARTY TRANSACTIONS

The directors have material interests in several other business entities, with which the company has a financial relationship

The balance owing to C & C Property Developments Limited, a company which two of the directors together have a controlling interest, was £101,249 at the end of the year. This is also the maximum balance outstanding during the year. Interest is payable on this loan at the rate of 7% per annum.

The balance owing to Arch Enterprises, a partnership which two of the directors control, was £58,000 at the end of the year. This is the maximum balance outstanding during the year. No interest is chargeable on this loan.

### 5. TRANSACTIONS WITH DIRECTORS

At 30 April 2010 the company owed £11,152 (2009 £9,254) to the directors. The movement in this balance comprises expenses incurred by the directors on the company's behalf during the year but not yet drawn. Interest is not payable on these balances.

### 6. CONTROL

The company is under the control of the directors and family members, who own 100% of the issued share capital.

### 7. GOING CONCERN

The company is reliant on the continuing support of Arch Enterprises and C&C Property Developments Limited and of the directors. Arch Enterprises and C&C Property Developments Limited are owned by two of the directors. The company is also reliant on the continuing support of its bankers. These accounts have been prepared on the basis that the support from both the bankers and the creditors will continue.