

Registration number 04360426

Stoneford Farm Limited

Abbreviated accounts

for the year ended 31 January 2008

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Stoneford Farm Limited

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Stoneford Farm Limited

**Abbreviated balance sheet
as at 31 January 2008**

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		45,921		32,838
Current assets					
Stocks		800		600	
Debtors		30,164		22,239	
Cash at bank and in hand		24,193		-	
		<u>55,157</u>		<u>22,839</u>	
Creditors: amounts falling due within one year		<u>(33,679)</u>		<u>(39,478)</u>	
Net current assets/(liabilities)			<u>21,478</u>		<u>(16,639)</u>
Total assets less current liabilities			<u>67,399</u>		<u>16,199</u>
Net assets			<u>67,399</u>		<u>16,199</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			66,399		15,199
Shareholders' funds			<u>67,399</u>		<u>16,199</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

Stoneford Farm Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 January 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 January 2008 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 26 November 2008 and signed on its behalf by

A handwritten signature in black ink, appearing to be 'W M Stone', with a long horizontal flourish extending to the right.

Mr W M Stone
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Stoneford Farm Limited

Notes to the abbreviated financial statements for the year ended 31 January 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover is the amount derived from ordinary activities, stated after trade discounts and other sales taxes and net of VAT.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	- 15% straight line
Plant and machinery	- 25% reducing balance
Fixtures, fittings and equipment	- 25% straight line

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 February 2007	54,756
Additions	40,050
Disposals	(14,688)
At 31 January 2008	<u>80,118</u>
Depreciation	
At 1 February 2007	21,918
On disposals	(3,347)
Charge for year	15,626
At 31 January 2008	<u>34,197</u>
Net book values	
At 31 January 2008	<u>45,921</u>
At 31 January 2007	<u>32,838</u>

Stoneford Farm Limited

**Notes to the abbreviated financial statements
for the year ended 31 January 2008**

..... continued

3. Share capital	2008	2007
	£	£
Authorised		
2,000 Ordinary shares of £1 each	<u>2,000</u>	<u>2,000</u>
Allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Equity Shares		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
4. Transactions with directors		

The company operates from premises owned solely by the directors Mr W M Stone and Miss S J Blackford. The rent paid in the year amounted to £1,900 (2007 £1,000). During the year the directors advanced loans to the company of £7,392 (2007: £18,560) and withdrew £20,481 (2007: £10,494). The balance due to the directors at the balance sheet date was £5,471 (2007: £18,560). The amount outstanding is unsecured and interest free with no fixed repayment date.