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Company Number: 4407400

C J COCHRANE FUTURES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2014

TUESDAY



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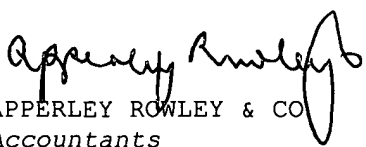
COMPANIES HOUSE

APPERLEY ROWLEY & CO
Accountants
Great Baddow Chelmsford Essex

ACCOUNTANTS REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTOR OF

C J COCHRANE FUTURES LIMITED

As described on the Balance Sheet you are responsible for the preparation of the accounts for the year ended 31 March 2014, set out on pages 4 to 10, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.


APPERLEY ROWLEY & CO
Accountants
Bell House
Bell Street
Great Baddow
Chelmsford Essex CM2 7JS

26 December 2014

C J COCHRANE FUTURES LIMITED
BALANCE SHEET AS AT 31 MARCH 2014

	<u>Notes</u>	<u>2014</u> £	<u>2013</u> £
FIXED ASSETS			
Tangible assets	2	<u>955</u>	<u>1,194</u>
CURRENT ASSETS			
Debtors	3	2,145,631	2,096,447
Cash at bank		<u>20</u>	<u>195,935</u>
		2,145,651	2,292,382
CREDITORS: Amounts falling due within one year	4	<u>297,676</u>	<u>347,136</u>
NET CURRENT ASSETS		<u>1,847,975</u>	<u>1,945,246</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,848,930	1,946,440
PROVISIONS FOR LIABILITIES	5	<u>-</u>	<u>-</u>
		<u>£1,848,930</u>	<u>£1,946,440</u>
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	6	2	2
Profit and loss account		<u>1,848,928</u>	<u>1,946,438</u>
Shareholders funds		<u>£1,848,930</u>	<u>£1,946,440</u>
		=====	=====

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under Section 477 Companies Act 2006; and no notice has been deposited under Section 476.

The director acknowledges their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 [of the Act] and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the director on ³⁰ December 2014

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C J Cochrane Esq

C J COCHRANE FUTURES LIMITEDNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

a Basis of Accounting:

The financial statements have been prepared in accordance with the historical cost convention. The company has taken advantage of the exemption in Financial Reporting Standard No.1 from producing a cash flow statement on the grounds that it is a small company.

b Turnover:

Turnover represents the net margin achieved on completed futures transactions and margin on mark to market valuation of open trading holdings and proceeds of property sales at disposal values. Credit is taken for interest on commercial money lending at the time the interest is due and not on an accruals basis.

c Depreciation of tangible fixed assets:

Depreciation of tangible fixed assets is provided to write off the cost over their estimated useful lives at the following annual rate using the reducing balance method:-

Fixtures, fittings and equipment 20%

d Stock:

Stock has been valued by the director at the lower of cost and net realisable value.

e Deferred Taxation:

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

C J COCHRANE FUTURES LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

(Continued)

2. FIXED ASSETS - Tangible Assets

	Fixtures, Fittings and Equipment	Total
	£	£
COST		
At 1 April 2013	9,793	9,793
Additions	-	-
At 31 March 2014	9,793	9,793
DEPRECIATION		
At 1 April 2013	8,599	8,599
Provided during year	239	239
At 31 March 2014	8,838	8,838
NET BOOK VALUE		
At 31 March 2014	£ 955	£ 955
At 31 March 2013	£ 1,194	£ 1,194

3. DEBTORS

	2014	2013
	£	£
Member investment limited liability partnerships	2,145,631	2,096,447
Taxation	-	-
	£2,145,631	£2,096,447

4. CREDITORS: Amounts falling due within one year:

	2014	2013
	£	£
Director's loan account	294,556	340,556
Other creditors and accruals	3,120	6,480
Taxation	-	100
	£297,676	£347,136

C J COCHRANE FUTURES LIMITEDNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 31 MARCH 2014

(Continued)

5. PROVISIONS FOR LIABILITIES

	<u>2014</u>	<u>2013</u>
Deferred Taxation:		
At 1 April 2013	-	138
Provision in year	<u>-</u>	<u>(138)</u>
At 31 March 2014	£ - =====	£ - =====

The provision for deferred taxation is solely in respect of accelerated capital allowances.

6. CALLED UP SHARE CAPITAL

	<u>2014</u>	<u>2013</u>
Allotted, Called Up and Fully Paid:		
2 ordinary shares of £1 each	£ 2 =====	£ 2 =====