

Cochrane

Company Number 4407400

C J COCHRANE FUTURES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

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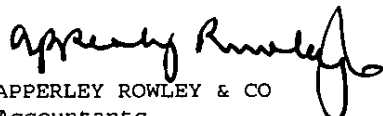
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COMPANIES HOUSE

APPERLEY ROWLEY & CO
Accountants
Great Baddow Chelmsford Essex

ACCOUNTANTS REPORT ON THE UNAUDITED ACCOUNTS TO THE DIRECTOR OF
C J COCHRANE FUTURES LIMITED

As described on the Balance Sheet you are responsible for the preparation of the accounts for the year ended 31 March 2011, set out on pages 4 to 10, and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



APPERLEY ROWLEY & CO
Accountants
Bell House
Bell Street
Great Baddow
Chelmsford Essex CM2 7JS

23 December 2011

C J COCHRANE FUTURES LIMITEDBALANCE SHEET AS AT 31 MARCH 2011

	<u>Notes</u>	<u>2011</u> £	<u>2010</u> £
FIXED ASSETS			
Tangible assets	2	<u>1,865</u>	<u>2,331</u>
Investments	3	<u>200,000</u>	<u>200,000</u>
CURRENT ASSETS			
Stocks	4	167,269	216,350
Debtors	5	2,427,717	2,384,109
Cash at bank		<u>51,211</u>	<u>3,425</u>
		2,646,197	2,603,884
CREDITORS Amounts falling due within one year	6	<u>245,568</u>	<u>232,006</u>
NET CURRENT ASSETS		<u>2,400,629</u>	<u>2,371,878</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,602,494	2,574,209
PROVISIONS FOR LIABILITIES	7	<u>181</u>	<u>226</u>
		<u>£2,602,313</u>	<u>£2,573,983</u>
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	8	2	2
Profit and loss account		<u>2,602,311</u>	<u>2,573,981</u>
Shareholders funds		<u>£2,602,313</u>	<u>£2,573,983</u>
		=====	=====

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under Section 477 Companies Act 2006, and no notice has been deposited under Section 476

The director acknowledges their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 (of the Act) and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Approved by the director on 23rd December 2011



C J Cochrane Esq

C J COCHRANE FUTURES LIMITEDNOTES TO THE ACCOUNTSFOR THE YEAR ENDED 31 MARCH 2011

1 ACCOUNTING POLICIES

a Basis of Accounting

The financial statements have been prepared in accordance with the historical cost convention. The company has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small company.

b Turnover

Turnover represents the net margin achieved on completed futures transactions and margin on mark to market valuation of open trading holdings and proceeds of property sales at disposal values.

c Depreciation of tangible fixed assets

Depreciation of tangible fixed assets is provided to write off the cost over their estimated useful lives at the following annual rate using the reducing balance method -

Fixtures, fittings and equipment 20%

d Stock

Stock has been valued by the director at the lower of cost and net realisable value.

e Deferred Taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

C J COCHRANE FUTURES LIMITEDNOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011
(Continued)

2 **FIXED ASSETS - Tangible Assets**

	<u>Fixtures, Fittings and Equipment</u> £	<u>Total</u> £
COST		
At 1 April 2010	9,793	9,793
Additions	-	-
At 31 March 2011	<u>9,793</u>	<u>9,793</u>
DEPRECIATION		
At 1 April 2010	7,462	7,462
Provided during year	<u>466</u>	<u>466</u>
At 31 March 2011	<u>7,928</u>	<u>7,928</u>
NET BOOK VALUE		
At 31 March 2011	£ 1,865 =====	£ 1,865 =====
At 31 March 2010	£ 2,331 =====	£ 2,331 =====

3 **INVESTMENTS**

	<u>2011</u> £	<u>2010</u> £
Ordinary shares in unlisted UK company	<u>200,000</u>	<u>200,000</u>
	<u>£200,000</u> =====	<u>£200,000</u> =====

4 **STOCKS**

	<u>2011</u>	<u>2010</u>
Off plan property purchases at lower of cost or net realisable value	<u>£167,269</u> =====	<u>£216,350</u> =====

5 **DEBTORS**

	<u>2011</u> £	<u>2010</u> £
Member investment limited liability partnership	<u>2,427,717</u>	<u>2,188,620</u>
Taxation	<u>-</u>	<u>195,489</u>
	<u>£2,427,717</u> =====	<u>£2,384,109</u> =====

C J COCHRANE FUTURES LIMITEDNOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011
(Continued)

6	CREDITORS	Amounts falling due within one year	<u>2011</u>	<u>2010</u>
			£	£
	Director's loan account		229,706	229,706
	Other creditors and accruals		8,286	2,300
	Taxation		<u>7,576</u>	<u>-</u>
			£245,568	£232,006
			=====	=====
7	PROVISIONS FOR LIABILITIES		<u>2011</u>	<u>2010</u>
	Deferred Taxation			
	At 1 April 2010		226	377
	Provision in year		<u>(45)</u>	<u>(151)</u>
	At 30 April 2011		£ 181	£ 226
			=====	=====
	The provision for deferred taxation is solely in respect of accelerated capital allowances			
8	CALLED UP SHARE CAPITAL		<u>2011</u>	<u>2010</u>
	Allotted, Called Up and Fully Paid			
	2 ordinary shares of £1 each		£ 2	£ 2
			=====	=====