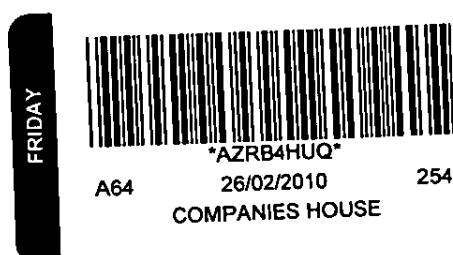


C K HARWOOD AND SONS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MAY 2009



CHALMERS & CO (SW) LIMITED

Chartered Accountants
Trading as Chalmers & Co
6 The Linen Yard
South Street
Crewkerne
Somerset
TA18 8AB

C K HARWOOD AND SONS LIMITED

ABBREVIATED BALANCE SHEET

31 MAY 2009

	Note	2009 £	2008 £
FIXED ASSETS	2		
Intangible assets		84,000	90,000
Tangible assets		21,573	22,727
		<u>105,573</u>	<u>112,727</u>
CURRENT ASSETS			
Stocks		1,000	1,005
Debtors		288,072	257,681
Cash at bank and in hand		88,046	139,607
		<u>377,118</u>	<u>398,293</u>
CREDITORS: Amounts falling due within one year		<u>116,768</u>	<u>131,110</u>
NET CURRENT ASSETS		260,350	267,183
TOTAL ASSETS LESS CURRENT LIABILITIES		365,923	379,910
CREDITORS: Amounts falling due after more than one year		199,033	199,033
		<u>166,890</u>	<u>180,877</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	6	6
Profit and loss account		166,884	180,871
SHAREHOLDERS' FUNDS		<u>166,890</u>	<u>180,877</u>

The Balance sheet continues on the following page

The notes on pages 3 to 5 form part of these abbreviated accounts

C K HARWOOD AND SONS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MAY 2009

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 25 February 2010, and are signed on their behalf by

x C Harwood x

C HARWOOD

Company Registration Number 4510223

The notes on pages 3 to 5 form part of these abbreviated accounts

C K HARWOOD AND SONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 20 Years SL

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Property Improvements	- 5 Years SL
Plant & Machinery	- 25% of NBV
Motor Vehicles	- 25% of NBV
Equipment	- 25% of NBV

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

C K HARWOOD AND SONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2009

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

In accordance with Financial Reporting Standard for Smaller Entities (effective April 2008) (FRSSE), the difference between the accounting treatment and tax treatment for depreciation in respect of accelerated capital allowances and other timing differences, is provided in full. Provision is made, or recovery anticipated, where timing differences have originated but not reversed by the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 June 2008	120,000	52,633	172,633
Additions	–	6,454	6,454
Disposals	–	(1,735)	(1,735)
At 31 May 2009	<u>120,000</u>	<u>57,352</u>	<u>177,352</u>
DEPRECIATION			
At 1 June 2008	30,000	29,906	59,906
Charge for year	6,000	7,197	13,197
On disposals	–	(1,324)	(1,324)
At 31 May 2009	<u>36,000</u>	<u>35,779</u>	<u>71,779</u>
NET BOOK VALUE			
At 31 May 2009	<u>84,000</u>	<u>21,573</u>	<u>105,573</u>
At 31 May 2008	<u>90,000</u>	<u>22,727</u>	<u>112,727</u>

C K HARWOOD AND SONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2009

3. RELATED PARTY TRANSACTIONS

The company was under the control of the directors throughout the current and previous year

The following is a summary of the directors' transactions with the company

Clive Harwood

Balance due from the company at 31 May 2009 £75,699 (2008 £75,699)

No interest is charged on this loan

Dividends received from the company during the year amounted to £15,220 (2008 £20,020)

Michael Harwood

Balance due from the company at 31 May 2009 £78,469 (2008 £78,469)

No interest is charged on this loan

Dividends received from the company during the year amounted to £15,220 (2008 £20,020)

Chris Harwood

Balance due from the company at 31 May 2009 £79,275 (2008 £79,275)

No interest is charged on this loan

Dividends received from the company during the year amounted to £15,220 (2008 £20,020)

Amount due to the company at 31 May 2009 £Nil (2008 £98)

The value of goods/services supplied during the year amounted to £Nil (2008 £4,906)

4. SHARE CAPITAL

Authorised share capital:

	2009	2008
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
6 Ordinary shares of £1 each	<u>6</u>	<u>6</u>	<u>6</u>	<u>6</u>