

Registered number
6409303

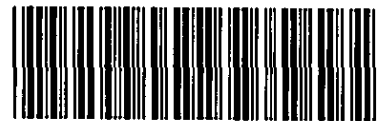
GADGETDUDES LIMITED

Report and Accounts

31 October 2009

**JR HEUNG & CO.
Chartered Certified Accountants
38 Greenway
Totteridge
London N20 8ED.**

MONDAY



AO7

"AYKOMM00"

26/07/2010

104

COMPANIES HOUSE

GADGETDUDES LIMITED
Director's Report

The director presents his report and accounts for the year ended 31 October 2009

Principal activities

The company's principal activity during the year continued to be that of selling of softwares and games on the internet

Directors

The following persons served as directors during the year

Edward Chen

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 22 July 2010



Edward Chen
Director

GADGETDUDES LIMITED
Accountants' Report

Accountants' report to the director of
GADGETDUDES LIMITED

You consider that the company is exempt from an audit for the year ended 31 October 2009. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



JR HEUNG & CO
Chartered Certified Accountants
38 Greenway,
Totteridge
London N20 8ED

22 July 2010

GADGETDUDES LIMITED
Profit and Loss Account
for the year ended 31 October 2009

	Notes	2009 £	2008 £
Turnover		103,376	35,695
Cost of sales		(102,002)	(32,671)
Gross profit		<u>1,374</u>	<u>3,024</u>
Administrative expenses		(5,997)	(3,454)
Operating loss	2	<u>(4,623)</u>	<u>(430)</u>
Interest receivable		-	4
Loss on ordinary activities before taxation		<u>(4,623)</u>	<u>(426)</u>
Tax on loss on ordinary activities		-	-
Loss for the financial year		<u>(4,623)</u>	<u>(426)</u>

GADGETDUDES LIMITED
Balance Sheet
as at 31 October 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	3	562	750
Current assets			
Stocks		7,283	9,477
Cash at bank and in hand		2,069	1,747
		<u>9,352</u>	<u>11,224</u>
Creditors: amounts falling due within one year	4	(14,863)	(12,300)
Net current liabilities		<u>(5,511)</u>	<u>(1,076)</u>
Net liabilities		<u>(4,949)</u>	<u>(326)</u>
Capital and reserves			
Called up share capital	5	100	100
Profit and loss account	6	(5,049)	(426)
Shareholder's funds		<u>(4,949)</u>	<u>(326)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that the member has not required the company to obtain an audit in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Edward Chen
Director

Approved by the board on 22 July 2010

GADGETDUDES LIMITED

Notes to the Accounts

for the year ended 31 October 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment	25% straight line
-----------	-------------------

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

2 Operating profit

This is stated after charging

Depreciation of owned fixed assets

2009	2008
£	£

188	250
-----	-----

GADGETDUDES LIMITED
Notes to the Accounts
for the year ended 31 October 2009

3 Tangible fixed assets

	Equipment £
Cost	
At 1 November 2008	1,000
At 31 October 2009	<u>1,000</u>
Depreciation	
At 1 November 2008	250
Charge for the year	188
At 31 October 2009	<u>438</u>
Net book value	
At 31 October 2009	<u>562</u>
At 31 October 2008	<u>750</u>

4 Creditors: amounts falling due within one year

	2009 £	2008 £
Bank loans and overdrafts	2,318	-
Trade creditors	7,913	5,404
Other creditors	4,632	6,896
	<u>14,863</u>	<u>12,300</u>

5 Share capital

	2009 No	2008 No	2009 £	2008 £
Allotted, called up and fully paid Ordinary shares of £1 each	100	100	<u>100</u>	<u>100</u>

6 Profit and loss account

	2009 £
At 1 November 2008	(426)
Loss for the year	(4,623)
At 31 October 2009	<u>(5,049)</u>

7 Controlling party

The Company is controlled by Mr Edward Chen by virtue of owning 100% of the issued Ordinary Share Capital of the company