

Registered number  
6409303

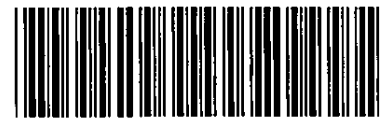
**GADGETDUDES LIMITED**

**Report and Accounts**

**31 October 2008**

JR HEUNG & CO  
Chartered Certified Accountants  
38 Greenway  
Totteridge  
London N20 8ED.

SATURDAY



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**GADGETDUDES LIMITED**  
**Director's Report**

The director presents his report and accounts for the period ended 31 October 2008.

**Principal activities**

The company's principal activity during the year continued to be that of selling of softwares and games on the internet.

**Directors**

The following persons served as directors during the period:

Mr Edward CHEN

**Small company special provisions**

The report of the director has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 5 March 2009.



Edward Chen  
Director

**GADGETDUDES LIMITED**  
**Accountants' Report**

**Accountants' report to the director of**  
**GADGETDUDES LIMITED**

You consider that the company is exempt from an audit for the period ended 31 October 2008. You have acknowledged, on the balance sheet, your responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company and of its profit or loss for the financial period.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



JR HEUNG & CO.  
Chartered Certified Accountants  
38 Greenway,  
Totteridge  
London N20 8ED.

5 March 2009

**GADGETDUDES LIMITED****Profit and Loss Account****for the period from 25 October 2007 to 31 October 2008**

	<b>Notes</b>	<b>2008 £</b>
<b>Turnover</b>		35,695
Cost of sales		(32,671)
<b>Gross profit</b>		<u>3,024</u>
Administrative expenses		(3,454)
<b>Operating loss</b>	2	<u>(430)</u>
Interest receivable		4
<b>Loss on ordinary activities before taxation</b>		<u>(426)</u>
Tax on loss on ordinary activities		-
<b>Loss for the period</b>		<u>(426)</u>

**GADGETDUDES LIMITED**  
**Balance Sheet**  
**as at 31 October 2008**


	Notes	2008 £
<b>Fixed assets</b>		
Tangible assets	3	750
<b>Current assets</b>		
Stocks		9,477
Cash at bank and in hand		1,747
		<u>11,224</u>
<b>Net current assets</b>		<u>11,224</u>
<b>Total assets less current liabilities</b>		<u>11,974</u>
<b>Creditors: amounts falling due after more than one year</b>	4	(12,300)
<b>Net liabilities</b>		<u>(326)</u>
<b>Capital and reserves</b>		
Called up share capital	5	100
Profit and loss account	6	(426)
<b>Shareholder's funds</b>		<u>(326)</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Edward Chen  
 Director

Approved by the board on 5 March 2009

# GADGETDUDES LIMITED

## Notes to the Accounts

for the period from 25 October 2007 to 31 October 2008

### 1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### **Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	25% straight line
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#### **Stocks**

Stock is valued at the lower of cost and net realisable value.

#### **Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

#### **Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

### 2 Operating profit

2008

£

This is stated after charging:

Depreciation of owned fixed assets

250

**GADGETDUDES LIMITED****Notes to the Accounts****for the period from 25 October 2007 to 31 October 2008****3 Tangible fixed assets**

	<b>Equipment £</b>
<b>Cost</b>	
Additions	1,000
At 31 October 2008	<u>1,000</u>
<b>Depreciation</b>	
Charge for the period	250
At 31 October 2008	<u>250</u>
<b>Net book value</b>	
At 31 October 2008	<u>750</u>

**4 Creditors: amounts falling due after one year****2008  
£**

Trade creditors	5,404
Other creditors	6,896
	<u>12,300</u>

**5 Share capital****2008  
£**

Authorised: Ordinary shares of £1 each	<u>1,000</u>
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**2008  
No****2008  
£**

Allotted, called up and fully paid: Ordinary shares of £1 each	100	<u>100</u>
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**6 Profit and loss account****2008  
£**

Loss for the period	(426)
At 31 October 2008	<u>(426)</u>

**7 Controlling party**

The Company is controlled by Mr Edward CHEN, by virtue of owning 100% of the issue Ordinary Share Capital of the Company.