

**Report of the Director and
Unaudited Financial Statements**

for the year ended 31 December 2009

for

SPICE OF INDIA (HULL) LIMITED

WEDNESDAY



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SPICE OF INDIA (HULL) LIMITED

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SPICE OF INDIA (HULL) LIMITED

**Company information
for the year ended 31 December 2009**

DIRECTOR:	A AKTHEAR
SECRETARY:	S A MOHID
REGISTERED OFFICE	9A WEDNESDAY MARKET BEVERLEY EAST YORKSHIRE HU17 0DJ
REGISTERED NUMBER:	4342978 (England and Wales)
ACCOUNTANTS:	The Tax Shop (UK) Limited 332 Beverley Road Kingston Upon Hull East Yorkshire HU5 1BA

SPICE OF INDIA (HULL) LIMITED

Report of the director

for the year ended 31 December 2009

The director presents her report and accounts for the year ended 31 December 2009

Principal activity

The principal activity of the company in the year under review was that of an indian takeaway

Director

The director shown below have held office during the whole of the period from 1 January 2009 to the date of this report

A Akthear

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD.



A Akthear - Director

21 September 2010

SPICE OF INDIA (HULL) LIMITED**Profit and loss account
for the year ended 31 December 2009**

	Notes	31.12.09 £	31 12 08 £
Turnover		81,844	125,405
Cost of sales		20,545	37,242
Gross profit		<u>61,299</u>	<u>88,163</u>
Administrative expenses		62,884	87,388
Operating loss/profit on ordinary activities before taxation	2	<u>(1,585)</u>	<u>775</u>
Interest receivable and similar income		-	93
		(1,585)	868
Interest payable and similar charges		-	318
Loss/profit on ordinary activities before taxation		<u>(1,585)</u>	<u>550</u>
Tax on ordinary activities	3	-	358
Loss/profit for the financial year after taxation		<u>(1,585)</u>	<u>192</u>
Deficit brought forward		(5,271)	(5,463)
Deficit carried forward		<u>(6,856)</u>	<u>(5,271)</u>

SPICE OF INDIA (HULL) LIMITED
Balance Sheet
AS AT 31 DECEMBER 2009

		2009		2008	
		£	£	£	£
	Notes				
FIXED ASSETS					
Intangible assets	4		1,688		2,250
Tangible assets	5		<u>530</u>		<u>666</u>
			2,218		2,916
CURRENT ASSETS					
Stocks		725		770	
Cash at bank and in hand		<u>17,076</u>		<u>7,442</u>	
		17,801		8,212	
CREDITORS: Amounts falling due within one year	6	26,874		16,398	
NET CURRENT LIABILITIES			<u>(9,073)</u>		<u>(8,186)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(6,855)</u>		<u>(5,270)</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Profit and loss account			(6,856)		(5,271)
SHAREHOLDERS' FUNDS			<u>(6,855)</u>		<u>(5,270)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009

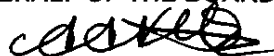
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the financial reporting standard for smaller entities (effective April 2008)

ON BEHALF OF THE BOARD



A Aktheer - Director

Approved by the board on 21 September 2010

SPICE OF INDIA (HULL) LIMITED

Notes to the financial statements for the year ended 31 December 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002 is being written off evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc 15% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 Operating loss/profit

This is stated after charging

	31 12 09	31 12 08
	£	£
Depreciation - owned assets	136	697
Goodwill written off	<u>562</u>	<u>750</u>
Director's emoluments	<u>-</u>	<u>2,860</u>

3 Taxation

Analysis of the tax charge

The tax charge on the profit on the ordinary activities for the year was as follows

	31 12 09	31 12 08
	£	£
UK Corporation tax	<u>-</u>	<u>358</u>
Tax on profit on ordinary activities	<u>-</u>	<u>358</u>

SPICE OF INDIA (HULL) LIMITED**Notes to the financial statements
for the year ended 31 December 2009****4 INTANGIBLE FIXED ASSETS**

	<u>Goodwill</u> £
COST	
At 1 January 2009	7,500
At 31 December 2009	<u>7,500</u>
DEPRECIATION	
At 1 January 2009	5,250
Charge for the year	562
At 31 December 2009	<u>5,812</u>
NET BOOK VALUE	
At 31 December 2009	<u>1,688</u>
At 31 December 2008	<u>2,250</u>

5 TANGIBLE FIXED ASSETS

	<u>Plant and machinery etc</u> £
COST	
At 1 January 2009	5 803
Additions	-
Disposals	-
At 31 December 2009	<u>5,803</u>
DEPRECIATION	
At 1 January 2009	5,137
Charge for the year	136
Eliminated on disposals	-
At 31 December 2009	<u>5,273</u>
NET BOOK VALUE	
At 31 December 2009	<u>530</u>
At 31 December 2008	<u>666</u>

SPICE OF INDIA (HULL) LIMITED

**Notes to the financial statements
for the year ended 31 December 2009**

6 Creditors, amounts falling due within one year

	31.12.09	31 12 08
	£	£
Trade creditors	1,337	1,651
Social security & other taxes	2,528	2,163
Taxation	-	358
Directors current account	22,759	11,926
Accrued expenses	250	300
	<u>26,874</u>	<u>16,398</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	31 12 09	31 12 08
			£	£
1	Ordinary	1	<u>1</u>	<u>1</u>

SPICE OF INDIA (HULL) LIMITED

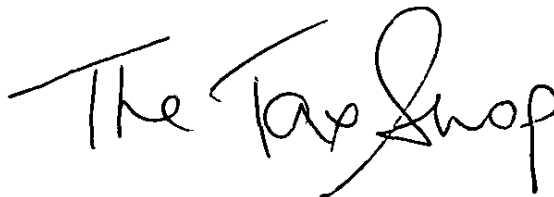
**Report of the Accountants to the Director of
SPICE OF INDIA (HULL) LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2009 and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

The Tax Shop (UK) Limited
332 Beverley Road
Kingston Upon Hull
East Yorkshire
HU5 1BA

21 September 2010

A handwritten signature in black ink that reads "The Tax Shop". The signature is written in a cursive, flowing style with a large loop at the end of the word "Shop".

SPICE OF INDIA (HULL) LIMITED

Trading and profit and loss account

for the year ended 31 December 2009

	2009		2008	
	£	£	£	£
Sales		81,844		125,405
Cost of sales				
Purchases		20,545		37,242
Gross profit		<u>61,299</u>		<u>88,163</u>
Other income:				
Deposit account interest		-		93
		<u>61,299</u>		<u>88,256</u>
Expenditure:				
Director's remuneration	-		2,860	
Wages	19,950		33,502	
Telephone	596		530	
Advertising	-		900	
Motor expenses	942		2,131	
Sundry expenses	60		30	
Accountancy	850		1,021	
Rent & rates	28,150		29,465	
Repairs & renewals	25		222	
Staff uniforms	1,850		2,502	
Trade refuse	2,764		2,859	
Insurances	420		560	
Light & heat	5,281		7,613	
Bank charges	1,298		1,746	
Bank loan interest	-		318	
Depreciation	698		1,447	
		<u>62,884</u>		<u>87,706</u>
Net loss/profit		<u><u>(1,585)</u></u>		<u><u>550</u></u>