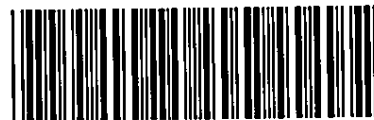


C V FREIGHT LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2007

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COMPANIES HOUSE

INDEPENDENT AUDITOR'S REPORT TO CV FREIGHT LIMITED UNDER SECTION 247B
OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 6, together with the financial statements of C V Freight Limited for the year ended 31st October 2007 prepared under section 226 of the Companies Act 1985

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



PURVIS STEVENS LLP
Chartered Certified Accountants
and Registered Auditors
Bridge House
Restmor Way
Wallington
Surrey
SM6 7AH

Date 25th February 2008

C V FREIGHT LIMITED

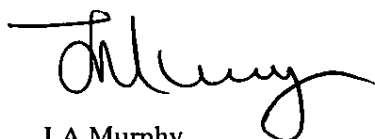
ABBREVIATED BALANCE SHEET

AS AT 31ST OCTOBER 2007

	Note	2007		2006	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2	316,601		325,918	
Investment in subsidiaries	3	43,108		43,108	
			359,709		369,026
CURRENT ASSETS					
Debtors		1,031,521		977,567	
Cash at bank and in hand		11,004		36,761	
		1,042,525		1,014,328	
CREDITORS					
amounts falling due within one year	4	(1,023,385)		(1,035,106)	
NET CURRENT ASSETS/(LIABILITIES)			19,140	(20,778)	
TOTAL ASSETS LESS CURRENT LIABILITIES			378,849	348,248	
CREDITORS amounts falling due after more than one year			(79,224)	(54,793)	
PROVISION FOR LIABILITIES AND CHARGES			(3,148)	-	
NET ASSETS			£ 296,477	£ 293,455	
CAPITAL AND RESERVES					
Called up share capital - equity	5		31,000	31,000	
Capital redemption reserve			9,000	9,000	
Share premium account			136,000	136,000	
Profit and loss account			120,477	117,455	
SHAREHOLDERS' FUNDS			£ 296,477	£ 293,455	

The accounts are prepared in accordance with the special provisions of Part VII of the companies Act 1985 relating to small companies

Approved by the board on 25th February 2008 and signed on its behalf



J A Murphy
Director

C V FREIGHT LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS – 31ST OCTOBER 2007

1 ACCOUNTING POLICIES

(a) Basis of accounting

The accounts have been prepared under the historical cost convention

(b) Turnover

Turnover represents the amount receivable for services provided, exclusive of value added tax, duty and discounts

(c) Depreciation

Depreciation is provided so as to write off the value of assets over their expected useful lives, and has been calculated at the following annual rates

Fixtures and fittings	15% reducing balance
Computer equipment	25% straight line
Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance

(d) Foreign currencies

Foreign currency assets and liabilities have been translated at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated at the rate of exchange ruling at the month end. All exchange differences are dealt with in the profit and loss account.

(e) Leased assets

Tangible fixed assets acquired under finance leases are capitalised at cost and are depreciated over their estimated useful lives. The corresponding repayment obligations are included under creditors. Finance charges are allocated to the profit and loss account over the life of the lease on a straight line basis. Rentals under operating leases are charged to the profit and loss account as incurred.

(f) Deferred taxation

Provision is made at current rates for taxation deferred in respect of all timing differences between the profits computed for taxation purposes and the profits as stated in the accounts, as required by Financial Reporting Standard 19, without discounting.

(g) Pension costs

Contributions into the pension scheme are charged to the profit and loss account as incurred.

(h) Group accounts

It is the policy of the company to take advantage of the exemptions conferred by section 248 of the Companies Act 1985 from preparing group accounts.

C V FREIGHT LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS – 31ST OCTOBER 2007

2 FIXED ASSETS

	Fixtures and equipment £	Motor vehicles £	Plant and machinery £	Total £
Cost				
At 1st November 2006	256,531	433,697	41,136	731,364
Additions	38,233	198,610	-	236,843
Disposals	-	(230,049)	-	(230,049)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st October 2007	294,764	402,258	41,136	738,158
	<hr/>	<hr/>	<hr/>	<hr/>
Depreciation				
At 1st November 2006	194,791	191,795	18,860	405,446
Charge for the year	28,539	70,530	3,341	102,410
Disposals	-	(86,299)	-	(86,299)
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st October 2007	223,330	176,026	22,201	421,557
	<hr/>	<hr/>	<hr/>	<hr/>
Net book value				
At 31st October 2007	£ 71,434	£ 226,232	£ 18,935	£ 316,601
	<hr/>	<hr/>	<hr/>	<hr/>
	<hr/>	<hr/>	<hr/>	<hr/>
At 31st October 2006	£ 61,740	£ 241,902	£ 22,276	£ 325,918
	<hr/>	<hr/>	<hr/>	<hr/>
	<hr/>	<hr/>	<hr/>	<hr/>

The net book value of fixed assets includes an amount of £226,912 (2006 £246,267) in respect of assets held under finance leases

C V FREIGHT LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS – 31ST OCTOBER 2007

3 INVESTMENTS

SHARES IN GROUP UNDERTAKINGS - amounts attributable to interests in the company's subsidiaries are as detailed below

Investment in subsidiaries
Shares at valuation less amounts written off

£ 43,108

Name of subsidiary	Country of registration	Aggregate capital & reserves	Profit/(loss) before tax	Holding & Class	
Condor International Freight Limited	England	£ 20,751	£ -	100%	Ordinary
E-Data Capture Limited	England	£(5,017)	£ 9,850	100%	Ordinary
WEH Holdings Limited	England	£ 21,524	£ -	100%	Ordinary
Vidap Freight Services Limited	England	£ 25,000	£ -	100%	Ordinary

Figures for all subsidiary undertakings (directly held and indirectly held) in respect of aggregate capital and reserves and profit/(loss) for the year are figures up to the balance sheet date of C V Freight Limited, that is, 31st October 2007

The directors state that in their opinion the aggregate value of assets of the company consisting of shares in, or amounts owing from, the company's subsidiary undertakings is not less than the aggregate of the amounts at which those assets are stated or included in the company's balance sheet

	2007 £	2006 £
4 CREDITORS		
Bank overdraft	£ 123,714	£ 235,923

Bank overdraft is secured

5 SHARE CAPITAL

Authorised 100,000 Ordinary shares of £1 each	£ 100,000	£ 100,000
Allotted, called up and fully paid 31,000 Ordinary shares of £1 each	£ 31,000	£ 31,000

C V FREIGHT LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS – 31ST OCTOBER 2007

6 DIRECTORS' INTERESTS

The company rents offices and acquires warehousing services from Orion Warehousing Limited of which Mr J H Hunter and Mrs J A Murphy are directors. All the services were provided on normal commercial terms and amounted to £123,026 (2006 £134,144) during the year. At the balance sheet date £nil (2006 £16,091) was owed to Orion Warehousing Limited by the company.

The company also conducted trade on normal commercial terms with E-Data Capture Limited, a subsidiary of which Mr J H Hunter, Mrs J A Murphy and Mr M Foard are the directors. Details are set out below.

	2007 £	2006 £
Purchase of services	£ 11,252	£ 4,522
	_____	_____
At the balance sheet date, the following amounts were owing		
Aggregate amounts owed to subsidiary	£ 1,333	£ 2,037
	_____	_____