

ALLIED SOFTWARE PARTNERSHIP LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2011

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REGISTERED IN ENGLAND NUMBER 3285948

ALLIED SOFTWARE PARTNERSHIP LIMITED

COMPANY INFORMATION

DIRECTORS Stuart Laycock (Chairman)

SECRETARY Matthew Laycock

BANKERS Nat West Bank
4/6 Grove Street
Wilmslow
Cheshire
SK9 1EE

REGISTERED OFFICE 7 Old Oak Close
Bradley Fold
Bolton
Lancashire
BL2 6SF

REGISTERED NUMBER 3285948 (England and Wales)

ALLIED SOFTWARE PARTNERSHIP LIMITED

DIRECTORS' REPORT FOR YEAR ENDED 31st MARCH 2011

The directors present their annual report together with the financial statements of the company for the year ended 31st March 2011

PRINCIPAL ACTIVITY

The principal activity of the company throughout the period was that of consultants to the IT industry

REVIEW OF BUSINESS

The results for the period are set out in the annexed profit and loss account

DIVIDENDS

The directors do not recommend the payment of a final dividend

No interim dividends were paid during the period

DIRECTORS

The directors who held office during the period and their beneficial interests in the issued share capital were as follows

	Ordinary shares of £1 each	
	2010	2011
Stuart Laycock	10	10

FUTURE DEVELOPMENTS

Revenue was nil and since this financial year, application has been made to dissolve the company in 2011

Approved by the board of directors and signed on their behalf by


M Laycock
Secretary

ALLIED SOFTWARE PARTNERSHIP LIMITED
DIRECTORS' REPORT TO THE SHAREHOLDERS

We have examined, without carrying out an audit, the accounts for the year ended 31st March 2011 set out in pages 7 to 9

As described on page 6 the company's directors are responsible for the preparation of the accounts. And they believe that the company is exempt from an audit. It is our responsibility to examine the accounts and, based on the examination, to report our opinion, as set out below, to the shareholders

Basis of Opinion

We conducted our examination in accordance with the appropriate standards. The examination consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company, as we considered necessary for the purpose of this report

The examination was not an audit conducted in accordance with the Auditing Standards. Accordingly, we do not express an audit opinion on the accounts

Opinion

In our opinion

- a) for the year ending 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006
- b) the members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006, and
- c) The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime



Matthew Laycock
Secretary

ALLIED SOFTWARE PARTNERSHIP LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2011

	<u>Notes</u>	<u>2011</u> £
TURNOVER	2	0
Cost of Sales		0
GROSS PROFIT		0
Selling and distribution costs and Administrative Costs		15
OPERATING PROFIT	3	(15)
Interest Receivable / Payable		
PROFIT on ordinary activities before taxation		(15)
TAXATION on profit on Ordinary activities	4	0
PROFIT for the period		(15)
DIVIDENDS	5	0
TRANSFER TO/FROM RESERVES		(15)

All of the company's activities were acquired during the above period

There were no recognised gains nor losses other than those included in the profit and loss account

The notes on pages 7 to 9 form part of these financial statements

ALLIED SOFTWARE PARTNERSHIP LIMITED

BALANCE SHEET - 31ST MARCH 2011

	<u>Note</u>	<u>2011</u> £
ASSETS		
Current Assets		
Current Savings		
NatWest	6	<u>0</u>
Total Current Savings		0
Accounts Receivable		
Accounts Receivable	7	<u>0</u>
Total Accounts Receivable		<u>0</u>
Total Current Assets		<u>0</u>
TOTAL ASSETS		<u><u>0</u></u>
LIABILITIES AND EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
Accounts Payable	8	<u>0</u>
Total Accounts Payable		0
Other Current Liabilities		
VAT Control		<u>0</u>
Tot Other Current Liabilities		<u>0</u>
Total Current Liabilities		0
Total Liabilities		0
Equity		
Net Income	9	<u>0</u>
Total Equity		0
Total Liability and Equity		<u><u>0</u></u>

ALLIED SOFTWARE PARTNERSHIP LIMITED

BALANCE SHEET - 31ST MARCH 2011


For the year ended 31st March 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subjected to small companies' regime

Approved by the board of directors and signed on its behalf


S Laycock
Director

The notes on pages 7 to 9 form part of these financial statements

ALLIED SOFTWARE PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS - 31ST MARCH 2011

1 ACCOUNTING POLICIES

The principal accounting policies which are adopted consistently in the preparation of the financial statements are set out below

Basis of accounting

The financial statements have been prepared in accordance with applicable Accounting Standards under the historical cost convention and incorporate the results of the principal activity which is best described in the directors report and is continuing

The company has taken advantage of the exemption in FRS 1 from the requirement to prepare a cash flow statement on the grounds that it is a small company

Turnover

Turnover represents net invoiced sales of goods and services excluding value added tax

Tangible Fixed Assets

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset over its estimated useful life The principal rates in use are

Motor vehicles	25% on cost
Equipment	33% on cost

Leased assets

Leased equipment financed by leasing or hire purchase agreements that give rights approximating to ownership are treated as if they had been purchased outright The assets are included in the fixed assets and the capital element of the leasing commitments is shown as obligations under finance leases and hire purchase agreements The lease rentals are treated as consisting of capital and interest elements The capital elements charged against profit so as to produce a constant periodic rate of charge on the remaining balance of the obligation for the accounting period Assets held under finance leases or hire purchase are depreciated over the shorter of the lease terms and the useful lives of the equivalent owned assets

ALLIED SOFTWARE PARTNERSHIP LIMITED

NOTES TO THE FINANCIAL STATEMENTS - 31ST MARCH 2011

Work in Progress

Work in progress includes all direct expenditure and an appropriate proportion of fixed and variable overheads

2 TURNOVER

The turnover and profit for the period before taxation is attributable to the one principal activity of the company

Turnover comprises the sum of all invoices from 01st April 2010 to 31st March 2011

3 OPERATING PROFIT

The operating profit is stated after charging

2011
£

Distribution

Establishment

Shuttle Return

15

15

Administration

Phones

0

Accounts

0

Bank

0

Selling

Selling

Costs

0

0

15

4 TAXATION

2011
£

Corporation Tax on ordinary
Activities at 20%

0

5 DIVIDENDS

No interim or final dividends paid to shareholders

6 ASSETS - NatWest

- The company has no tangible fixed assets
- The figure for NatWest is the bank balance on 31st March 2011

7 ACCOUNTS RECEIVABLE

Nil

Invoices

2011
£
0
0

8 ACCOUNTS PAYABLE

Nil

2011
£
0

NOTES

There were no transactions with directors during the period