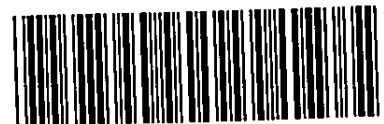


NEWLIFE COMPUTING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2008

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NEWLIFE COMPUTING LIMITED

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NEWLIFE COMPUTING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2008


	Notes	£	2008 £	£	2007 £
Fixed assets					
Tangible assets	2		4,062		5,317
Current assets					
Stocks		926		796	
Debtors		2,721		2,795	
Cash at bank and in hand		3,485		3,667	
		<u>7,132</u>		<u>7,258</u>	
Creditors: amounts falling due within one year		<u>(6,624)</u>		<u>(9,235)</u>	
Net current assets/(liabilities)			508		(1,977)
Total assets less current liabilities			<u>4,570</u>		<u>3,340</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			4,470		3,240
Shareholders' funds			<u>4,570</u>		<u>3,340</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 27 March 2009


S Quimby-Fountain
Director

NEWLIFE COMPUTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Computer equipment	25% per annum of cost
Fixtures, fittings & equipment	15% per annum of net book value

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

1.5 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2007 & at 31 May 2008	48,711
Depreciation	
At 1 June 2007	43,394
Charge for the year	1,255
At 31 May 2008	44,649
Net book value	
At 1 June 2007	5,317
At 31 May 2008	4,062

NEWLIFE COMPUTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2008

3	Share capital	2008	2007
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
		<u> </u>	<u> </u>