

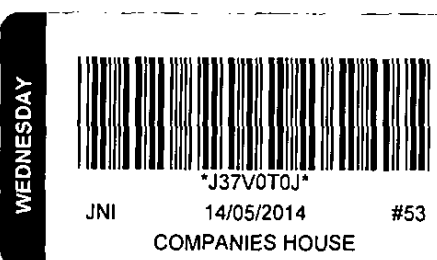
AMENDING

Company Number: NI46110

C&G Retail Ltd

Unaudited Abbreviated Financial Statements

for the year ended 31 March 2013



AMENDING

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AMENDING

C&G Retail Ltd

Company Number: NI46110

ABBREVIATED BALANCE SHEET

as at 31 March 2013

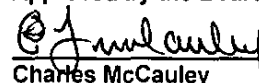
	Notes	2013 £	2012 £
Fixed Assets			
Tangible assets	1	25,788	32,435
Current Assets			
Stocks		26,235	21,705
Debtors		81,204	81,204
Cash at bank and in hand		35,537	30,410
		142,976	133,319
Creditors: Amounts falling due within one year		(42,097)	(48,229)
Net Current Assets		100,879	85,090
Total Assets less Current Liabilities		126,667	117,525
Provision for Liabilities and Charges		(4,361)	(4,288)
Net Assets		122,306	113,237
Capital and Reserves			
Called up share capital	2	2	2
Profit and loss account		122,304	113,235
Shareholders' Funds		122,306	113,237

These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006; and no notice has been deposited under Section 476.

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Approved by the Board and authorised for issue on 17 December 2013 and signed on its behalf by


 Charles McCauley
 Director

AMENDING

C&G Retail Ltd ACCOUNTING POLICIES

for the year ended 31 March 2013

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008). The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 15% reducing balance
Fixtures, fittings and equipment	- 10% reducing balance
Motor vehicles	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost comprises expenditure incurred in the normal course of business in bringing stocks to their present location and condition. Full provision is made for obsolete and slow moving items. Net realisable value comprises actual or estimated selling price (net of trade discounts) less all further costs to completion or to be incurred in marketing and selling.

Taxation

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the year and is calculated using the tax rates and laws that have been enacted or substantially enacted at the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

AMENDING

C&G Retail Ltd

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

for the year ended 31 March 2013

1. TANGIBLE FIXED ASSETS

	Total
	£
Cost	
At 31 March 2013	80,885
Depreciation	
At 1 April 2012	48,450
Charge for the year	6,647
At 31 March 2013	55,097
Net book value	
At 31 March 2013	25,788
At 31 March 2012	32,435

1.1. TANGIBLE FIXED ASSETS CONTINUED

Included above are assets held under finance leases or hire purchase contracts as follows:

	2013 Net book value £	Depreciation charge £	2012 Net book value £	Depreciation charge £
Motor vehicles	5,738	4,463	7,650	2,550

2. SHARE CAPITAL

	No of shares	Value of units	2013 £	2012 £
Description				
Allotted, called up and fully paid				
Ordinary Shares Class 1	2	£1 each	2	2