# TIM CHANDLER ASSOCIATES LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

THURSDAY

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24/09/2009 COMPANIES HOUSE 387

# **CONTENTS**

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

# **ABBREVIATED BALANCE SHEET**

# AS AT 31 DECEMBER 2008

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		-		503,183
Tangible assets	2				1,194
			-		504,377
Current assets					
Debtors		-		7,028	
Cash at bank and in hand		453 		21,206 	
		453		28,234	
Creditors: amounts falling due within					
one year		(2,793)		(368,092)	
Net current liabilities			(2,340)		(339,858)
Total assets less current liabilities			(2,340)		164,519
Creditors: amounts falling due after more than one year			-		(323,469)
Provisions for liabilities			-		(104)
			(2,340)		(159,054)
					====
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account	-		(2,440)		(159,154)
Shareholders' funds			(2,340)		(159,054)

#### ABBREVIATED BALANCE SHEET (CONTINUED)

#### AS AT 31 DECEMBER 2008

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 20 April 2009

T D Chandler

Director <

# NOTES TO THE ABBREVIATED ACCOUNTS

#### FOR THE YEAR ENDED 31 DECEMBER 2008

#### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment

25% Reducing Balance

#### 2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 January 2008	784,000	1,434	785,434
Additions	-	229	229
Disposals	(784,000)	(1,663)	(785,663)
At 31 December 2008	-	44	-
Depreciation			
At 1 January 2008	280,817	240	281,057
On disposals	(280,817)	(590)	(281,407)
Charge for the year	-	350	350
At 31 December 2008	-		-
Net book value		<del></del>	
At 31 December 2008		<u>-</u>	<u>-</u>
At 31 December 2007	503,183	1,194	504,377

# NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2008

3	Share capital	2008 £	2007 £
	Authorised 1,000,000 Ordinary Share of £1 each	1,000,000	1,000,000
	Allotted, called up and fully paid 100 Ordinary Share of £1 each	100	100

#### 4 Transactions with directors

The following directors had loans during the year. The movement on these loans are as follows:

2008	2007	
2008 2007		in year
£	£	£
-	-	4,574
	£ 	£ £

#### 5 Control

The company is under the control of the directors, BM and TD Chandler.