

Conair Pensions Limited

UNAUDITED FINANCIAL STATEMENTS

for the year ended

5 April 2009

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COMPANIES HOUSE

Company Registration No. 3277917

Conair Pensions Limited

COMPANY INFORMATION

DIRECTOR Alexander Forbes Trustee Services Limited

COMPANY NUMBER 3277917

REGISTERED OFFICE 350 Edinburgh Avenue
Slough
Berkshire
SL1 4TU

Conair Pensions Limited

DIRECTOR'S REPORT

For the year ended 5 April 2009

The director presents his report and financial statements for the year ended 5 April 2009.

PRINCIPAL ACTIVITIES

The company was dormant during the year and did not trade.

DIRECTORS

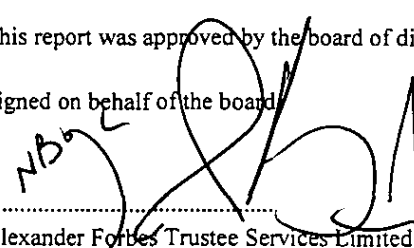
The following directors have held office since 6 April 2008:

Alexander Forbes Trustee Services Limited	(Appointed 29 April 2008)
C Keller	(Resigned 18 November 2008)
S Sloat	(Resigned 18 November 2008)

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board of directors on

Signed on behalf of the board


.....
Alexander Forbes Trustee Services Limited
DIRECTOR

Dated: 24/09/2009

Conair Pensions Limited

UNAUDITED BALANCE SHEET

As at 5 April 2009

	Notes	2009 £	2008 £
CURRENT ASSETS			
Debtors	1	2	2
NET ASSETS		<u>2</u>	<u>2</u>
CAPITAL AND RESERVES			
Called up share capital	2	<u>2</u>	<u>2</u>
SHAREHOLDERS' FUNDS	3	<u>2</u>	<u>2</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 2 to 4 were approved by the board of directors and authorised for issue on 24/09/2009 and are signed on its behalf by:


..... DIRECTOR
Alexander Forbes Trustee Services Limited

Conair Pensions Limited

UNAUDITED ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The financial statements are prepared under the historical cost convention.

COMPLIANCE WITH ACCOUNTING STANDARDS

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is recognised in the Statement of Total Recognised Gains and Losses on revaluations where at the balance sheet date there is an agreement to sell the asset.

Deferred tax is recognised in respect of the retained earnings of overseas subsidiaries and associates only to the extent that, at the balance sheet date, dividends have been accrued as receivable or a binding agreement to distribute past earnings in future has been entered into by the subsidiary or associate.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

Conair Pensions Limited

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 5 April 2009

1	DEBTORS	2009 £	2008 £
	Amounts owed by group undertakings	2	2
2	SHARE CAPITAL	2009 £	2008 £
	AUTHORISED		
	100 Ordinary shares of £1 each	100	100
	ALLOTTED, CALLED UP AND FULLY PAID		
	2 Ordinary shares of £1 each	2	2
3	RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS	2009 £	2008 £
	Loss for the financial year	-	-
	Opening shareholders' funds	2	2
	Closing shareholders' funds	2	2

4 CONTROL

The company's immediate parent undertaking is IPEG AB (a company incorporated in Sweden), and the ultimate parent undertaking is Sewickley Capital Inc. (a company incorporated in the United States of America). The company is unable to identify the ultimate owners of Sewickley Capital Inc.

Consolidated accounts of the group are not available to the public.