

C.E.W.F.Ltd

N.I.26549

Profit & Loss Account,
Balance Sheet,
Compuattion,
Capital Allowances,
Source & Application of Funds,
Corporation Tax,
Year ended 41st May,2013

R.G.Jackson & Co.
9, Marine Parade,
Whitehead,
Carrickfergus, BT38 9QP.

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COMPANIES HOUSE

C.E.W.F.LTD

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C.E.W.F.Ltd.

Directors

*Mrs.C.N.J.Anderson, B.Sc.(Hons).,M.P.S.
18, Cable Road,
Whitehead,
Carrickfergus, BT38 9PX*

*Mr.W.R.J.Cooper,
41, Cadogan Park,
Malone Road,
Belfast, BT9 6HH*

*Mr.F.M.N.Cooper,
11009, Silverhorn Drive,
Frisco,
Texas, # 7534
U.S.A.*

Registered Office

*157, Oldpark Road,
Belfast, BT14 6QP.*

Solicitors

*J.G.Doran & Co.
Holbeck House,
Cornmarket,
Belfast, BT1 4DB*

Company Secretary

*Mrs.C.N.J.Anderson, B.Sc.(Hons).,M.P.S.
18, Cable Road,
Whitehead,
Carrickfergus, BT38 9PX*

Auditors

*R.G.Jackson & Co.
9, Marine Parade,
Whitehead,
Carrickfergus, BT38 9QP*

Bankers

*Danske Bank,
227, Antrim Road,
Belfast, BT15 3BP*

C.E.W.F.Ltd

Director's Report

*The Directors present their Report and Financial Statements for the year ended 31st May,2013.
The Company made no Membership Fee , Subscription or Donation to any Political Party either U.K. or E.U. based.*

Activities

The principal activity of the Company continues to be that of Dispensing Chemists and the sale of proprietry medicines and toiletries.

Directors

*The Directors who served the Company during the year were:- Mrs.C.N.J.Anderson, B.Sc.(Hons).,M.P.S.
Mr.W.R.J.Cooper*

Director's Interests

<i>Mrs.C.N.J.Anderson,</i>	<i>20,000 Shares</i>
<i>Mr.W.R.J.Cooper</i>	<i>20,000 Shares</i>
<i>Mr.F.M.N.Cooper</i>	<i>5,000 Shares</i>

Tax Status

In the opinion of the Directors, the Company is a close Company as defined by the Companies Act 2006.

Fixed Assets

Significant movements and changes in the Fixed Assets are shown in Note 6 of the Financial Statements.

Auditors

In accordance with regulations set out in the Companies Act 2006, a resolution proposing R.G.Jackson & Co. as Auditors will be put to the Annual General Meeting.

By order of the Board

Catherine Anderson.

*Mrs.C.N.J.Anderson, B.Sc.(Hons)., M.P.S.
Director/Secretary*

C.E.W.F.Ltd., 157, Oldpark Rad, Belfast, BT14 6QP.

Source & Application of Funds - - Year ended 31st May,2013

<u>Source of Funds:-</u>	Rental Income	2140		
	Profit for the year	<u>1680</u>		
		3820		
	Adjustment for non-cash item:-			
	Depreciation	<u>3411</u>	7231	
<u>Application of Funds:-</u>	Stock Increase	-529		
	Corporation Tax	-4947		
	Capital Expenditure	<u>-223</u>	<u>-5699</u>	<u>1532</u>
<u>Increase / Decrease in Working Capital</u>				
	Debtors	5408		
	Creditors	<u>958</u>	6366	
<u>Movement in Liquid Funds:-</u>				
	Danske Bank Ltd	-5889		
	Cash on Hand	1055		
	Shareholders Loans	<u>0</u>	<u>-4834</u>	<u>1532</u>

C.E.W.F.Ltd, 157 Oldpark Road, Belfast, BT14 6QP.

Profit & Loss Account for the year ended 31st May, 2013

		<u>Note</u>
Turnover	427678	1
Cost of Sales	<u>-302995</u>	
Gross Profit	124683	
Operating Expenses	<u>-120691</u>	2
Profit (Loss) before Interest Payable	3992	
Interest Payable	<u>-2312</u>	3
	1680	
Other Income - - Rent	<u>2140</u>	
Retained Profit for the year	<u>3820</u>	

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Profit & Loss Account

Opening Balance	150934
Profit for the Year	3820
Corporation Tax	<u>-4947</u>
	<u>149807</u>

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Auditor's Report to the Shareholders of C.E.W.F.Ltd

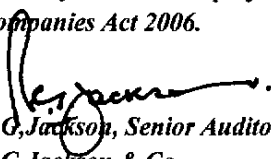
We have audited the Accounts on Pages 6 to 8 which have been prepared under the historical cost convention.

The Company's Directors are responsible for the preparation of the Accounts. It is our responsibility to form an independent opinion, based on our audit, on those Accounts and so report our opinion to you.

We conducted our audit with Auditing Standards issued by the Auditing Practices Board. An audit includes, on a test basis, of evidence to the amounts and disclosures in the Accounts. It also includes an assessment of the significant estimates and judgements made by the Directors in the preparation of the Accounts, and whether the accounting policies are appropriate to the Company's circumstances and adequately disclosed.

We planned our audit so as to obtain all the information and explanations which we considered necessary to provide us with sufficient evidence to give a reasonable assurance that the Accounts are free from material misstatement, whether by fraud or other irregularity or error. In forming our opinion we also evaluated the overall accuracy of the presentation of the information in the Accounts.

In our opinion the Accounts give a true and fair of the state of the Company's affairs as at 31st May, 2013 and its profit for the year ended and have been properly prepared in accordance with the Companies Act 2006.


R.G. Jackson, Senior Auditor,
R.G. Jackson & Co.
9, Marine Parade,
Whitehead, Carrickfergus, BT38 9QP.

C.E.W.F.Ltd., 157, Oldpark Road, Belfast, BT38 9QP.
Balance Sheet as at 31st May, 2013

<u>Fixed Assets (See Schedule)</u>	<u>Note</u> 4	160459
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Current Assets

Stock		61556	
Debtors	5	73265	
Danske Bank Ltd - - Deposit		358	
Cash on Hand		<u>3905</u>	<u>139084</u>
			299543

Current Liabilities

Creditors due within 1 year	6	38644	
Creditors due after 1 year		31282	
Accrued Expenses		6862	
Danske Bank Ltd - - Current		<u>22948</u>	<u>99736</u>
			<u>199807</u>

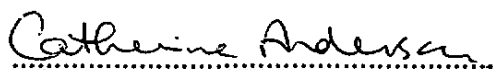
Financed By:-

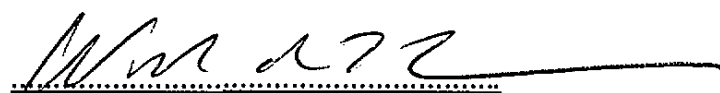
Capital:-

Authorised Share Capital : £250,000 in £1 Shares	
Issued Share Capital : £50,000 in £1 Shares	50000

Profit & Loss Account:

Balance as at 31/5/2012	150934	
Profit for the year	<u>3820</u>	
	154754	
Corporation Tax	<u>4947</u>	<u>149807</u>
		<u>199807</u>


Mrs.C.N.J.Anderson, B.Sc.(Hons)., M.P.S.
Director / Secretary


Mr.W.R.J.Cooper
Director

C.E.W.F.Ltd., 157,Oldpark Road, Belfast, BT14 6OP.
Notes to Financial Statements - - Year ended 31st May,2013

1) TURNOVER

In accordance with Section 55 of the Companies Act 2006, segment information has been omitted. The Directors believe that to disclose such information would be seriously prejudicial to the Company

2) OPERATING EXPENSES

Selling & Distribution Expenses	<u>56650</u>	
Administration Expenses	<u>60630</u>	
Depreciation	<u>369</u>	<u>117649</u>

3) INTEREST PAYABLE

Loan Interest	<u>1600</u>	
Bank Interest	<u>712</u>	<u>2312</u>

4) FIXED ASSETS

	<u>Goodwill</u>	<u>Fixtures & Fittings</u>	<u>Fax Machine</u>	<u>Safe</u>	<u>Premises</u>	<u>Shop Sign</u>	<u>Computer</u>
<u>N.B.V. @ 31/5/2012</u>	<u>121697</u>	<u>918</u>	<u>9</u>	<u>436</u>	<u>40500</u>	<u>87</u>	
<u>Additions</u>							<u>158</u>
<u>Depreciation:-</u>							
<u>At 1/6/2012</u>	<u>120803</u>	<u>5832</u>	<u>51</u>	<u>577</u>	<u>40500</u>	<u>33</u>	
<u>Charge for the year</u>	<u>3042</u>	<u>92</u>	<u>1</u>	<u>44</u>		<u>9</u>	<u>158</u>
	<u>118655</u>	<u>826</u>	<u>8</u>	<u>392</u>	<u>40500</u>	<u>78</u>	<u>0</u>
<u>N.B.V. @ 31/5/2013</u>							

	<u>Cash Register</u>	<u>Total</u>
		<u>163805</u>
<u>Additions</u>	<u>65</u>	<u>65</u>
<u>Depreciation:-</u>		
<u>At 1/6/2012</u>		
<u>Charge for the year</u>	<u>65</u>	<u>3411</u>
	<u>0</u>	<u>160459</u>

5) DEBTORS

Trade	<u>73565</u>
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6) CREDITORS

Due within 1 year	<u>38644</u>	
Due after 1 year	<u>31282</u>	
Accrued Expenses	<u>6862</u>	<u>76788</u>

C.E.W.F.Ltd., 157, Oldpark Road, Belfast, BT14 6QP.

Notes to Financial Statements

7) CALLED UP SHARE CAPITAL

Alloted & Fully Paid

£50,000 in : Shares of £1

50,000

Authorised:

£250,000 in Shares of £1

250,000