

Registered Number 03267001

GANNET (UK) LIMITED

Abbreviated Accounts

30 November 2009

GANNET (UK) LIMITED

Registered Number 03267001

Balance Sheet as at 30 November 2009

	Notes	2009 £	2008 £
Fixed assets			
Intangible	2	1	1
Tangible	3	<u>944</u>	<u>808</u>
Total fixed assets		945	809
Current assets			
Stocks		30	30
Debtors		3,026	1,570
Cash at bank and in hand		17,734	822
Total current assets		<u>20,790</u>	<u>2,422</u>
Creditors: amounts falling due within one year		(14,036)	(200)
Net current assets		6,754	2,222
Total assets less current liabilities		<u>7,699</u>	<u>3,031</u>
Provisions for liabilities and charges		(198)	
Total net Assets (liabilities)		7,501	3,031
Capital and reserves			
Called up share capital		2,838	2,838
Profit and loss account		<u>4,663</u>	<u>193</u>
Shareholders funds		<u>7,501</u>	<u>3,031</u>

- a. For the year ending 30 November 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 July 2010

And signed on their behalf by:

S.C.RAYFIELD, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 November 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover consists of invoiced sales-the Company is not registered for VAT

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

OFFICE EQUIPMENT	25.00% Reducing Balance
COMPUTER AND ASSOCIATED	25.00% Reducing Balance
OFFICE FURNITURE	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 30 November 2008	1
At 30 November 2009	<u>1</u>
Net Book Value	
At 30 November 2008	1
At 30 November 2009	<u>1</u>

The above represents Goodwill

3 Tangible fixed assets

Cost	£
At 30 November 2008	1,200
additions	449
disposals	
revaluations	
transfers	
At 30 November 2009	<u>1,649</u>

Depreciation	
At 30 November 2008	392
Charge for year	313
on disposals	
At 30 November 2009	<u>705</u>

Net Book Value	
At 30 November 2008	808

At 30 November 2009

944

4 Transactions with directors

Nil

5 Related party disclosures

Nil