

**83 Cambridge Gardens Management Limited**  
**Registered number: 2844135**

**Directors' report and financial statements for the  
year ended 1 October 2008**

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## 83 Cambridge Gardens Management Limited

### Directors' report for the year ended 1 October 2008

The directors present their report and the financial statements for the year ended 1 October 2008.

#### Principal Activities

The company's principal activity is the conduct of the management and maintenance of the communal area associated with six flats at 83 Cambridge Gardens, London.

#### Review of business and future developments

The results of the company for the period ended 1 October 2008 are set out on page 3 of the financial statements. The results are in line with the expectations of the Directors.

The directors do not expect any changes in the company's operations in the foreseeable future.


#### Directors and their interests

The Directors during the year and their beneficial interests in the issued share capital of the company at the beginning and end of the year were:

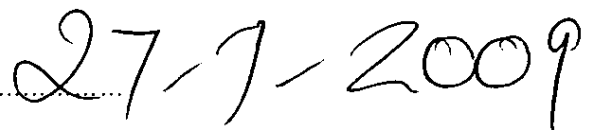
	Ordinary Shares of £1.00 each	
	2008	2007
F Akinsete	1	1
PM Harris	1	1

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities.

By order of the Board



Director



Date

## **83 Cambridge Gardens Management Limited**

### **Accountant's report to the Directors of 83 Cambridge Gardens Management Limited**

As described on the balance sheet, you are responsible for the preparation of the accounts for the year ended 1 October 2008 set out on pages 3-6, and you consider that the company is exempt from an audit and a report under Section 249A (2) of the Companies Act 1985. In accordance with your instructions, I have compiled these unaudited accounts in order to assist you to fulfill your statutory responsibilities, from the accounting records and information and explanations supplied to us, and I report that they are in accordance therewith.

.....

Louise Sullivan Chartered Accountant  
20 Chesson Road  
London  
W14 9QX

## 83 Cambridge Gardens Management Limited

### Profit and loss account for the year ended 1 October 2008

	<i>Note</i>	<b>2008</b> £	<b>2007</b> £
<b>Turnover</b>	<b>1</b>	7,458	5,544
Administrative expenses		(4,660)	(4,355)
Repairs and maintenance	<b>3</b>	(3,168)	(1,258)
<b>Deficit for the financial year</b>	<b>7,8</b>	<b>(369)</b>	<b>(69)</b>

The above results were derived entirely from continuing operations.

The company had no recognised gains or losses during either year other than those reflected in the profit and loss account above and therefore no separate statement of total recognised gains and losses has been presented.

There is no material difference between the deficit for the year stated above and its historical cost equivalent.

## 83 Cambridge Gardens Management Limited

### Balance sheet as at 1 October 2008

	Note	2008 £	2007 £
<b>Current assets</b>			
Debtors	4	140	1,502
Cash at bank and in hand		2,951	1,874
		<u>3,091</u>	<u>3,376</u>
<b>Creditors – amounts falling due within one year</b>	5	(279)	(195)
<b>Net current assets</b>		<u>2,812</u>	<u>3,181</u>
<b>Total assets less current liabilities</b>		<u>2,812</u>	<u>3,181</u>
<b>Net assets</b>		<u>2,812</u>	<u>3,181</u>
<b>Capital and reserves</b>			
Called up share capital	6	6	6
Profit and loss account	7	2,806	3,175
<b>Total shareholders' funds</b>	8	<u>2,812</u>	<u>3,181</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A (1) of the Companies Act 1985. No member or members eligible to do so have deposited a notice requesting an audit under Section 249(B) (2) of the Companies Act 1985. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 1 October 2008 and of its deficit for the year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to the accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, and in accordance with the Financial Reporting Standard for Smaller Entities.

The financial statements on pages 3 to 6 were approved by the board of directors on 27-7 2009 and signed on its behalf by:

Director

## 83 Cambridge Gardens Management Limited

### Notes to the accounts for the year ended 1 October 2008

#### 1. Accounting Policies

##### a. Basis of preparation of accounts

These financial statements are prepared on the going concern basis, under the historical cost convention and in accordance with the Companies Act 1985 and applicable accounting standards in the United Kingdom. The principal accounting policies are set out below and have been applied consistently.

##### b. Turnover

Turnover represents the amount receivable for charges and services supplied during the year and this is derived from the company's ordinary activities.

##### c. Depreciation

There are no tangible fixed assets to be depreciated.

##### d. Cashflow statement

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

#### 2. Directors' emoluments and employee information

None of the directors received any fees or emoluments in respect of services to this company during the year ended 1 October 2008 (2007: nil). The company had no employees during the year ended 1 October 2008 (2007: nil).

#### 3. Repairs and Maintenance

	2008	2007
Communal repairs and maintenance	3,168	1,258

#### 4. Debtors

	2008	2007
Amounts owing from residents	140	1,502

#### 5. Creditors

	2008	2007
Amounts falling due within one year:		
Trade creditors	279	195

## 83 Cambridge Gardens Management Limited

### Notes to the accounts for the year ended 1 October 2008 (Continued)

#### 6. Share Capital

	2008	2007
<b>Authorised, allotted, called up and fully paid:</b>		
Ordinary Shares of £1 each	6	6

#### 7. Profit and loss account

	2008	2007
Brought forward	3,175	3,244
Deficit for the year	(369)	(69)
<b>At 1 October</b>	<b>2,806</b>	<b>3,175</b>

#### 8. Reconciliation of movement in total shareholders' funds

	2008	2007
<b>Deficit for the year</b>	<b>(369)</b>	<b>(69)</b>
Deficit carried forward for the financial year	(369)	(69)
<b>Net reduction from shareholders' funds</b>	<b>(369)</b>	<b>(69)</b>
Total shareholders' funds brought forward	3181	3,250
<b>Total shareholders' funds at 1 October</b>	<b>2,812</b>	<b>3,181</b>

#### 9. Contingent Liabilities and Capital Commitments

There were no contingent liabilities or capital commitments as at 1 October 2008.

#### 10. Transactions with Directors

The Directors are all residents of the property 83 Cambridge Gardens, and pay maintenance charges to the company under the same terms as the other residents.