

REGISTERED NUMBER: 06353271 (England and Wales)

Abbreviated Accounts for the Year Ended 31 August 2012

for

Mashpac Limited

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for the Year Ended 31 August 2012**

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Mashpac Limited

**Company Information
for the Year Ended 31 August 2012**

DIRECTORS: J H Mash
Mrs V Mash

SECRETARY: Mrs V Mash

REGISTERED OFFICE: Greys
Bucks Hill
Kings Langley
Hertfordshire
WD4 9AT

REGISTERED NUMBER: 06353271 (England and Wales)

ACCOUNTANTS: Tax and Figures LLP
The Coach House
77a Marlowes
Hemel Hempstead
Hertfordshire
HP1 1LF

Abbreviated Balance Sheet
31 August 2012

	Notes	31/8/12 £	£	31/8/11 £	£
FIXED ASSETS					
Tangible assets	2		-		18,502
CURRENT ASSETS					
Debtors		-		1,946	
Cash at bank		-		33	
		-		1,979	
CREDITORS					
Amounts falling due within one year		39,582		36,142	
NET CURRENT LIABILITIES			(39,582)		(34,163)
TOTAL ASSETS LESS CURRENT LIABILITIES			(39,582)		(15,661)
CREDITORS					
Amounts falling due after more than one year	3		58,850		58,850
NET LIABILITIES			(98,432)		(74,511)
CAPITAL AND RESERVES					
Called up share capital	4		600		600
Profit and loss account			(99,032)		(75,111)
SHAREHOLDERS' FUNDS			(98,432)		(74,511)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Mashpac Limited (Registered number: 06353271)

Abbreviated Balance Sheet - continued
31 August 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 April 2013 and were signed on its behalf by:

J H Mash - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2012**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

In common with many other companies in a start up phase expenditure exceeds income. The directors consider that the pattern of expenditure is on line with plans and forecasts and that the company will be viable. The directors also consider that the company has sufficient funds to meet its liabilities for the foreseeable future, and accordingly the accounts have been prepared on a going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2011	38,647
Disposals	<u>(38,647)</u>
At 31 August 2012	<u>-</u>
DEPRECIATION	
At 1 September 2011	20,145
Charge for year	4,943
Eliminated on disposal	<u>(25,088)</u>
At 31 August 2012	<u>-</u>
NET BOOK VALUE	
At 31 August 2012	<u>-</u>
At 31 August 2011	<u>18,502</u>

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2012**

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	31/8/12	31/8/11
	£	£
Repayable otherwise than by instalments	<u>58,850</u>	<u>58,850</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/8/12	31/8/11
			£	£
600	Ordinary	£1.00	<u>600</u>	<u>600</u>

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Mashpac Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Mashpac Limited for the year ended 31 August 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Mashpac Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Mashpac Limited and state those matters that we have agreed to state to the Board of Directors of Mashpac Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Mashpac Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Mashpac Limited. You consider that Mashpac Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Mashpac Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Tax and Figures LLP
The Coach House
77a Marlowes
Hemel Hempstead
Hertfordshire
HP1 1LF

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.