

Registered Number 03240629

Prelend Limited

Abbreviated Accounts

30 September 2010

Prelend Limited

Registered Number 03240629

Company Information

Registered Office:

Grosvenor House
Market Place
TETBURY
Gloucestershire
GL8 8DA

Reporting Accountants:

Grosvenor House Practice Limited
Chartered Certified Accountants
Grosvenor House
Market Place
TETBURY
Gloucestershire
GL8 8DA

Prelend Limited

Registered Number 03240629

Balance Sheet as at 30 September 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	3	37,068	46,109
		<u>37,068</u>	<u>46,109</u>
Current assets			
Stocks		3,600	3,000
Debtors		19,545	7,097
Cash at bank and in hand		62,876	42,010
Total current assets		<u>86,021</u>	<u>52,107</u>
Creditors: amounts falling due within one year		(123,787)	(98,671)
Net current assets (liabilities)		(37,766)	(46,564)
Total assets less current liabilities		<u>(698)</u>	<u>(455)</u>
Provisions for liabilities		(1,018)	(1,142)
Total net assets (liabilities)		<u>(1,716)</u>	<u>(1,597)</u>
Capital and reserves			
Called up share capital	4	20	20
Profit and loss account		(1,736)	(1,617)
Shareholders funds		<u>(1,716)</u>	<u>(1,597)</u>

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- a. For the year ending 30 September 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 June 2011

And signed on their behalf by:

K H Lindsay, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of seven years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	20% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 October 2009	<u>15,000</u>
At 30 September 2010	<u>15,000</u>

Amortisation		
	At 01 October 2009	<u>15,000</u>
	At 30 September 2010	<u>15,000</u>
3	Tangible fixed assets	
		Total
Cost		£
	At 01 October 2009	185,706
	Additions	5,356
	Disposals	- (13,285)
	At 30 September 2010	- <u>177,777</u>
Depreciation		
	At 01 October 2009	139,597
	Charge for year	10,877
	On disposals	- (9,765)
	At 30 September 2010	- <u>140,709</u>
Net Book Value		
	At 30 September 2010	37,068
	At 30 September 2009	- <u>46,109</u>

4 **Share capital**

	2010	2009
	£	£
Allotted, called up and fully paid:		
20 Ordinary shares of £1 each	20	20

5 **Transactions with directors**

K H Lindsay had a loan during the year. The balance at 30 September 2010 was £14 (1 October 2009 - £(35,691)), £43,925 was advanced and £8,220 was repaid during the year.

6 **Ultimate controlling party**

The company was under the control of Mr K H Lindsay throughout the current and preceding year.