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Registered number  
06345893

LC Concept Ltd  
Report and Unaudited Accounts  
31 August 2008

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13/06/2009

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COMPANIES HOUSE

**LC Concept Ltd**  
**Directors' Report**

The directors present their report and accounts for the year ended 31 August 2008.

**Principal activities**

The company's principal activity during the year continued to be ...

**Directors**

The following persons served as directors during the year:

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 12 June 2009.

A handwritten signature in black ink, appearing to be 'Lisa Chan', written in a cursive style.

Lisa Chan  
Director

**LC Concept Ltd**  
**Chartered Accountants' Report**

**Chartered Accountants' Report to the Board of Directors**  
**on the unaudited accounts of LC Concept Ltd**

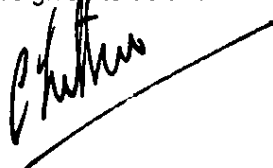
In accordance with the engagement letter dated 12 November 2007, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the accounts of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet as at 31 August 2008 your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



The Chiltern Partnership limited  
Chartered Accountants

4 High Street,  
Watlington,  
OXON  
OX49 5PS

12 June 2009

**LC Concept Ltd**  
**Profit and Loss Account**  
**for the year ended 31 August 2008**

	<b>Notes</b>	<b>2008 £</b>
<b>Turnover</b>		12,797
Cost of sales		(3,966)
<b>Gross profit</b>		<u>8,831</u>
Administrative expenses		(11,688)
<b>Operating loss</b>	<b>2</b>	<u>(2,857)</u>
Interest receivable		1
<b>Loss on ordinary activities before taxation</b>		<u>(2,856)</u>
Tax on loss		-
<b>Loss for financial year</b>		<u>(2,856)</u>

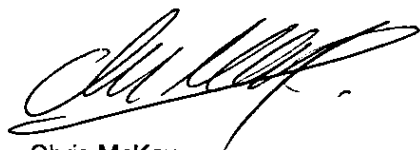
**LC Concept Ltd**  
**Balance Sheet**  
**as at 31 August 2008**

	Notes	2008 £
<b>Fixed assets</b>		
Tangible assets	3	800
<b>Current assets</b>		
Debtors	4	3,681
Cash at bank and in hand		758
		<u>4,439</u>
<b>Creditors: amounts falling due within one year</b>	5	(6,735)
<b>Net current liabilities</b>		<u>(2,296)</u>
<b>Total assets less current liabilities</b>		<u>(1,496)</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(360)
<b>Net assets</b>		<u>(1,856)</u>
<b>Capital and reserves</b>		
Called up share capital	7	1,000
Profit and loss account	8	(2,856)
<b>Shareholders' funds</b>		<u>(1,856)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Chris McKay  
Director

Approved by the board on 12 June 2009

**LC Concept Ltd**  
**Notes to the Accounts**  
**for the year ended 31 August 2008**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

**2 Operating profit**

**2008**

**£**

This is stated after charging:

Depreciation of owned fixed assets

207

**3 Tangible fixed assets**

**Office  
equipment  
£**

**Cost**

Additions

1,007

At 31 August 2008

1,007

**Depreciation**

Charge for the year

207

At 31 August 2008

207

**Net book value**

At 31 August 2008

800

**4 Debtors**

**2008**

**£**

Trade debtors

3,681

**5 Creditors: amounts falling due within one year**

**2008**

**£**

Other taxes and social security costs

(255)

Other creditors

6,990

6,735

**LC Concept Ltd**  
**Notes to the Accounts**  
**for the year ended 31 August 2008**

<b>6 Creditors: amounts falling due after one year</b>		<b>2008</b>
		<b>£</b>
Trade creditors		<u>360</u>
<b>7 Share capital</b>		<b>2008</b>
	<b>2008</b>	<b>£</b>
	<b>No</b>	
Allotted, called up and fully paid:		
Ordinary shares of £1 each	1,000	<u>1,000</u>
<b>8 Profit and loss account</b>		<b>2008</b>
		<b>£</b>
#NAME?		(2,856)
At 31 August 2008		<u>(2,856)</u>

**LC Concept Ltd**  
**Profit and Loss Account**  
**for the year ended 31 August 2008**  
*for the information of the directors only*

	<b>2008</b>
	<b>£</b>
<b>Sales</b>	12,797
Cost of sales	(3,966)
<b>Gross profit</b>	<u>8,831</u>
Administrative expenses	(11,688)
<b>Operating loss</b>	<u>(2,857)</u>
Interest receivable	1
<b>Loss on ordinary activities before taxation</b>	<u>(2,856)</u>



**LC Concept Ltd**  
**Schedule to the Profit and Loss Account**  
**for the year ended 31 August 2008**  
*for the information of the directors only*

	<b>2008</b>
	<b>£</b>
<b>Sales</b>	
Sales	12,797
	<hr/>
<b>Cost of sales</b>	
Purchases	3,966
	<hr/>
<b>Administrative expenses</b>	
Employee costs:	
Wages and salaries	400
Travel and subsistence	4,832
Motor expenses	1,490
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	6,722
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General administrative expenses:	
Telephone and fax	583
Postage	163
Stationery and printing	38
Subscriptions	69
Bank charges	83
Insurance	632
Equipment expensed	134
Equipment hire	1,600
Depreciation	207
	<hr/>
	3,509
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Legal and professional costs:	
Accountancy fees	360
Consultancy fees	667
Management fees	430
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	1,457
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	11,688
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