

Section 106

Return of Final Meeting in a
Creditors' Voluntary Winding UpPursuant to Section 106 of the
Insolvency Act 1986

To the Registrar of Companies

S.106

Company Number

6343522

Name of Company

D M Rich & Son Ltd

I/We David Gerard Kirk
5 Barnfield Crescent
Exeter
EX1 1RF

Note: The copy account must be
authenticated by the written signature(s)
of the Liquidator(s)

1 give notice that a general meeting of the company was duly held on/summoned for 20 August 2012 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been disposed of, and that the same was done accordingly / no quorum was present at the meeting,

2 give notice that a meeting of the creditors of the company was duly held on/summoned for 20 August 2012 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that the same was done accordingly/no quorum was present at the meeting

The meeting was held at 5 Barnfield Crescent, Exeter, EX1 1RF

The report covers the period from 23/12/2011 (commencement of winding up) to 20/08/2012 (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

Signed _____

Date 20 August 2012

Kirk Hills Chartered Accountants
5 Barnfield Crescent
Exeter
EX1 1RF

Ref DMR091/DGK/RB/KJG/DJ

SATURDAY



A27

A1G2KZ89

25/08/2012

#172

COMPANIES HOUSE

D M Rich & Son Ltd
(In Liquidation)
Liquidator's Abstract of Receipts & Payments
From 23 December 2011 To 20 August 2012

S of A £	£	£
ASSET REALISATIONS		
Book Debts	39 60	
Cash at Bank	3,523 50	
Bank Interest Net of Tax	0 10	
		3,563 20
COST OF REALISATIONS		
Specific Bond	30 00	
Preperation of S of A	2,908 20	
Liquidators Fees	316 70	
VAT	15 30	
Statutory Advertising	293 00	
		(3,563 20)

NIL

REPRESENTED BY

NIL



David Gerard Kirk
Liquidator

**D. M. Rich & Sons Limited
(In Liquidation)**

**FINAL REPORT OF THE LIQUIDATOR TO CREDITORS
AND MEMBERS OF THE ABOVE COMPANY
PURSUANT TO SECTION 106 OF THE INSOLVENCY ACT 1986**

I refer to my appointment as liquidator of the above on 23rd December 2011 and hereby submit my final report regarding my administration of the liquidation in accordance with the Insolvency Act 1986 and Insolvency Rules

Assets of the company

1. Cash at Bank

The Statement of affairs showed this to be £3,600 but was realised at £3,524 due to covering the cost of statutory advertising

2. Debtors & Tools

These figures were shown at £882 00 and £200 00 respectively in the statement of affairs but we were only able to realise £40 00 from debtors and had to write off the value of tools due to a lack of information received from the directors

3. Work in Progress

This figure of £2,545 shown in the statement of affairs was again written off due to a lack of evidence from the directors

4. Sundry Assets

The only other realisation has been bank interest totalling 10p I am not aware of any further assets

Investigations

We have carried out the necessary investigations and have filed our confidential report with the Insolvency Service

Creditors Claims (*and dividend etc*)

No funds are available to pay a dividend to any class of creditor Claims have not therefore been agreed

Director's Conduct Report

As required I have submitted my confidential report to the Insolvency Service, who will now if necessary deal with this matter as they see fit

Bank Account

I confirm that I have reconciled my receipts and payments with the bank account held at Arbuthnot Latham & Co

Liquidator's Remuneration

Pursuant to a resolution passed at a meeting of creditors held on 23rd December 2011 I would advise that liquidator's remuneration has been fixed by reference to the time properly spent by him and his staff in attending to matters arising in the liquidation. My firm has spent 17.8 hours dealing with the administration incurring total chargeable costs of £3,014.50 which provides an average chargeable rate of £169.35 per hour. A detailed breakdown of my time is attached at appendix A.

An unsecured creditor may, with the permission of the Court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to the Court to challenge the amount and/or basis of the Liquidator's fees and amounts of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to Court within the same time limit.

Final Meetings

The final meeting of members will be held at Kirk Hills Insolvency, 5 Barnfield Crescent, Exeter, EX1 1QT at 10.30 am on 20th August 2012.

The final meeting of creditors will be held at the same location at 10.45 am on 20th August 2012.

The main purpose of the meetings are to approve this final report and receipts and payments account and in order that I may seek release as liquidator.

In convening the meetings I am required to consider the convenience of creditors. I have no reason to consider that the proposed venue is not a convenient location for creditors. However, should any creditor wish me to reconvene the meeting at an alternative location, please let me know within the next 7 days and I will consider making alternative arrangements.

Forms of proxy are enclosed.

If you have any queries regarding this report please do not hesitate to contact this office.

Dated this day 19th June 2012



David Kirk
Liquidator

Appendix A

Summary of time expended

Classification of work	Partner Hrs	Manager hrs	Admin hrs	Support hrs	Total hours	Time cost £	Average Rate £/hrs
Administration	0 8	3 5	7 8	0 1	12 2	2,118 50	173 65
Investigations	-	0 6	0 7	-	1 3	221 50	170 38
Asset realisation	-	-	0 4	-	0 4	64 00	160 00
Creditors	-	-	3 9	-	3 9	610 50	156 54
Total hours	0 8	4 1	12 8	0 1	17 8	3,014 50	169 35
Total fees	-	-	-	-	-	-	-

Standard activity

Examples of work

Administration and planning

Case planning
Administrative set up
Appointment notification
Maintenance of records
Statutory reporting
Annual and internal reviews

Investigations

SIP 2 review
Investigating antecedent transactions

Realisation of assets

Identifying, securing, insuring assets
Retention of title
Debt collection
Property, business and asset sales

Trading

Management of operations
Accounting for trading
On-going employee issues

Creditors

Communication with creditors
Creditors' claims (including employees' and other preferential creditors')