

APIKA LIMITED
FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2009

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APIKA LIMITED

For the Year Ended 31 July 2009

Director

F Mendores

Secretary

M Basu

Company

6339363 (England and Wales)

Registered Office

408 Oakleigh Road North
Whetstone
London N20 0SG

Accountants

AK Accounting and Tax Services Limited
481 Green Lanes
Palmer's Green
London N13 4BS

APIKA LIMITED

For the Year Ended 31 July 2009

The Director presents his report together with the Financial Statements for the Year Ended 31 July 2009

Principal Activity

The Company's principal activity during the period was that of Restaurants SIC Code 5530

Statement of Director's Responsibilities

Company Law Requires the Director to Prepare Financial Statements for each Financial period which gives a true and fair view of the state of affairs of the company and of its results for that period. In Preparing those financial statements the Director is required to

- * Select suitable Accounting Policies and then Apply them consistently,
- * Make Judgements and Estimates that are reasonable and prudent
- * Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to Enable him to ensure that the Financial Statements Comply with the Companies ACT 2006. The Director is also responsible for safeguarding the assets of the company hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Director and Director's Interests

The Director who served throughout the period and his beneficial interest in the ordinary Share Capital of the Company are as follows,

Ordinary £1 Shares

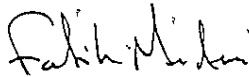
31.07.2009

Mr F. Menderes

Small Company Reporting Exemption

The Report of the Director has been prepared in accordance with the special provisions of part 12 of the Companies Act 2006

By Order Of the Board



Mr F. Menderes

06-Apr-10

APIKA LIMITED

Accountants Report to the Board of the Directors on the Unaudited Financial Statements of APIKA LIMITED

In Accordance with the Engagement Letter and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the Financial Statements of the Company for the year ended 31 July 2009 which comprises the Profit and Loss Account, the Balance Sheet and the related notes from the Accounting records and explanations you have given to us.

The report is made to the Company's Board of Directors as a body in accordance with terms of our engagement. Our work has been undertaken so that we can report to the Company's Board of Directors that we have done so and state those matters that we have agreed to state in this report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the Company and Company Board of Directors as a body for our work for this report.

You have acknowledged on the Balance Sheet for the Period ended 31 July 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the Company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an external audit of the Financial Statements. For this reason we have not verified the accuracy or completeness of the accounting records or information and explanations you given to us and we do not therefore express any opinion on the Financial Statements.

AK Accounting and Tax Services Limited
481 Green Lanes
Palmer's Green
London N13 4BS

06-Apr-10

Accountants

APIKA LIMITED
Trading and Profit and Loss Account
For the Year Ended 31 July 2009

	Notes	2009
		£
Turnover	1 & 2	49 163 00
Cost of Sales		<u>18 456 00</u>
Gross Profit		<u><u>30 707 00</u></u>
Administrative Expenditure		<u>52 577 00</u>
Other Operating Income		<u>75</u>
Operating Profit/(Loss)	3	- 21 795 00
Interest Payable	4	<u>-</u>
Profit/(Loss) On Ordinary Activities Before Taxation		- 21 795 00
Taxation	5	<u>-</u>
Profit/(Loss) On Ordinary Activities After Taxation		<u><u>- 21 795 00</u></u>
Dividends		-
Profit/(Loss) Carried Forward		<u><u>- 21 795 00</u></u>

There Were No Recognised Gains or Losses Other Than Those Recognised in Profit and Loss Account

The Notes On Pages 5 to 7 Form a Part of These Financial Statements

APIKA LIMITED

For the Year Ended 31 July 2009

1 Accounting Policies

Accounting Convention

The Financial Statements Have Been Prepared Under the Historical Cost Convention.

Financial Reporting Standard Number 1

Exemption has been taken from a Statement on the grounds that the Company Qualifies as a Small Company

Turnover

Turnover represents net invoiced sales of goods and services rendered, excluding VAT

Turnover is recognised when a right to consideration has been obtained through performance under each contract

Tangible Fixed Assets

Tangible Fixed Assets are stated at cost less depreciation. Depreciation is provided at the following rate in order to write off each asset over its estimated useful life

Fixtures and Fittings	20% on Reducing Balance
Plant and Machinery	25% on Reducing Balance

Stock and Work In Progress

Stock and Work In Progress are valued at the lower of cost and Net Realisable Value. After taking into Account Slow Moving and Obsolete Items

Deferred Taxation

Deferred Taxation is Recognised in Respect of All timing differences that have originated but not reversed at the Balance Sheet date

2 Turnover

Turnover and the Net Profit before Taxation are attributed to the principal activity of the Company

3 Operating Profit

This is Stated after Charging

2009

Depreciation

577.00

4 Interest Payable

2009

5 Taxation

Liability to Corporation Tax Arises on the Profit for the Year (2009: £Nil)

APIKA LIMITED

Balance Sheet
as at 31 July 2009

2009

Notes

Fixed Assets		
Intangible Assets	6	1,973 00
Current Assets		
Stock	1	3,215 00
Debtors	7	3,081 00
Cash at bank and in hand		<u>1,186 00</u>
		<u>7,482 00</u>

Current Liabilities		
Amounts Falling Due Within One Year	8	<u>31,248 00</u>

Net Current Liabilities - 23,766 00

Total Assets Less Current Liabilities - 21,793 00

Represented by

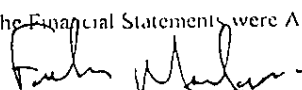
Capital and Reserves		
Called Up Share Capital	9	2 00
Profit and Loss Account		<u>- 21,795 00</u>
Shareholders Funds	10	<u><u>- 21,793 00</u></u>

These accounts have been prepared in accordance with the special provisions in part 15 of Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year ending 31 July 2009 the company was entitled to exemption from audit in accordance with sections 475 and 477 of the Companies Act 2006 relating to small companies and no notice has been deposited under Section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The Financial Statements were Approved by the Board on 06 April 2010


Mr F Menderes

The Notes on Pages 5 to 7 form part of these Financial Statements

APIKA LIMITED

For the Year Ended 31 July 2009

6 Tangible Fixed Assets

Plant & Machinery Fixtures & Fittings Total

Cost

1 800 00 1,500 00 3,300 00

Depreciation

At August 2008

1,350 00 1,200 00 2,550 00

Charge For Year

337 00 240 00 577 00

At July 2009

1,013 00 960 00 1,973 00

Net Book Value - 31 07 09

1 013 00 960 00 1 973 00

7 Debtors Due Within one Year

2009

Trade Debtors

3 081 00

Prepayments

£ 3 081 00

8 Creditors Due within One Year

2009

Trade Creditors

18 096 00

Bank Overdraft

-

Taxes

-

Other Creditors

7 810 00

Accruals

5 342 00

£ 31 248 00

9 Called Up Share Capital

2009

The Authorised Share Capital consists of 1000 ordinary shares of £1 each of which are 100 are allotted, issued and fully paid

100 00 #

APIKA LIMITED

For the Year Ended 31 July 2009

10 Reconciliation of Movements in Shareholders Funds

	2009
Profit/(Loss) For the Year	-21,795 00
Shareholders Funds	-21,795 00
Share Capital	2 00
Shareholders Funds at 31 July 2009	<u><u>£ -21 793 00</u></u>
	<u><u>£ -21 793 00</u></u>

11 Represented by Equity Interests

The Company is Under the Control of Mr F Menderes Director of the Company

APIKA LIMITED

For the Year Ended 31 July 2009

2009

£ £

Sales	49,163 00
<u>Less Cost of Sales</u>	
Opening Stock	461 00
Purchase Of Materials	<u>21,210 00</u>
	<u>21,671 00</u>
<u>Less Closing Stock</u>	<u>3,215 00</u>
	<u>18,456 00</u>
Gross Profit	<u>30,707 00</u>
<u>Add Online Tax Free Credit</u>	<u>75 00</u>
	<u>30,782 00</u>
<u>Administrative Expensive</u>	
Wages	33,604 00
Rent and Rates	10,997 00
Heat, Light and Power	3,866 00
Motor Expense	111 00
Printing Stationery	267 00
Professional Fees	1,520 00
Maintenance	1,635 00
Depreciatin Plant and Machinery	337 00
Fixtures and Fittings	<u>240 00</u>
	<u>52,577 00</u>
Profit/(Loss) on Ordinary Activities	
<u>Before Taxation</u>	<u>21,795 00</u>

This Page Does Not Form Part of The Statutory Financial Statements