Elev8 Skills Ltd

Abbreviated Accounts

31 August 2011

FRIDAY

21/02/2014 COMPANIES HOUSE

Elev8 Skills Ltd

Report to the directors on the preparation of the unaudited abbreviated accounts of Elev8 Skills Ltd for the period ended 31 August 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Elev8 Skills Ltd for the period ended 31 August 2011 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at http://rulebook.accaglobal.com/

This report is made solely to the Board of Directors of Elev8 Skills Ltd, as a body, in accordance with the terms of our engagement letter dated 31 August 2011. Our work has been undertaken solely to prepare for your approval the accounts of Elev8 Skills Ltd and state those matters that we have agreed to state to the Board of Directors of Elev8 Skills Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/factsheet163 To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Elev8 Skills Ltd and its Board of Directors as a body for our work or for this report

It is your duty to ensure that Elev8 Skills Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Elev8 Skills Ltd You consider that Elev8 Skills Ltd is exempt from the statutory audit requirement for the period

We have not been instructed to carry out an audit or a review of the accounts of Elev8 Skills Ltd For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts

Certax Accounting (Mill Hill & Finchley) **Chartered Certified Accountants** Sohal Patel BA(Hons) FCCA 117 Devonshire Road

Mill Hill East

London **NW7 1EA**

15 November 2013

Elev8 Skills Ltd

Registered number:

07342530

Abbreviated Balance Sheet

as at 31 August 2011

	Notes		2011 £
Fixed assets Tangible assets	2		1,178
Current assets Cash at bank and in hand		725	
Creditors: amounts falling due within one year	9	(4,971)	
Net current liabilities			(4,246)
Net liabilities			(3,068)
Capital and reserves Profit and loss account			(3,068)
Shareholders' funds			(3,068)

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

Rajesh K Rao

Director

Approved by the board on 15 November 2013

Elev8 Skills Ltd Notes to the Abbreviated Accounts for the period ended 31 August 2011

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery

20% straight line

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

2	Tangible fixed assets			£	
	Cost			4.470	
	Additions			1,473	
	At 31 August 2011		-	1,473	
	Depreciation				
	Charge for the period			295	
	At 31 August 2011		_	295	
	Net book value				
	At 31 August 2011		_	1,178	
3	Loans to directors				
J		B/fwd	Paid	Donald	C/fwd
	Description and conditions	E/WG	Palu £	Repaid £	E CAWG
	Baiash K Raa	L.	Ł	E.	Ł
	Rajesh K Rao		0.400	(7.400)	(4.074)
	Director's Loan Account	-	2,429	(7,100)	(4,671)
		-	2,429	(7,100)	(4,671)

