

REGISTERED NUMBER: 06326820 (England and Wales)

Abbreviated Unaudited Accounts

for the Period

27 July 2007 to 31 March 2008

for

iShare Limited

SATURDAY



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A36

30/05/2009

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COMPANIES HOUSE

iShare Limited
Abbreviated Balance Sheet
31 March 2008

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		800
CURRENT ASSETS			
Debtors		12,360	
Cash at bank		256	
		<u>12,616</u>	
CREDITORS			
Amounts falling due within one year		<u>3,479</u>	
NET CURRENT ASSETS			<u>9,137</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>9,937</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		2
Profit and loss account			<u>9,935</u>
SHAREHOLDERS' FUNDS			<u><u>9,937</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2008.


The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 28th May 2009 and were signed by:


 Director

The notes form part of these abbreviated accounts

iShare Limited

**Notes to the Abbreviated Accounts
for the Period 27 July 2007 to 31 March 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	1,200
At 31 March 2008	1,200
DEPRECIATION	
Charge for period	400
At 31 March 2008	400
NET BOOK VALUE	
At 31 March 2008	800

3. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	1,000
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
2	Ordinary	£1	2

2 Ordinary shares of £1 were issued during the period for cash of £2.

iShare Limited

**Notes to the Abbreviated Accounts - continued
for the Period 27 July 2007 to 31 March 2008**

4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the period ended 31 March 2008:

	£
W A Perkins	
Balance outstanding at start of period	-
Balance outstanding at end of period	8,529
Maximum balance outstanding during period	<u>8,529</u>

5. ULTIMATE CONTROLLING PARTY

The ultimate controlling parties are W Perkins and B Perkins by virtue of their shareholdings.