

AK SUSSEX LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2011

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WEDNESDAY



A21 *A1FUTW2R* 22/08/2012 #309
COMPANIES HOUSE

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
AK SUSSEX LIMITED
FOR THE YEAR ENDED 31 JULY 2011

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of AK Sussex Limited for the year ended 31 July 2011 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of AK Sussex Limited, as a body, in accordance with the terms of our engagement letter dated 21 August 2008. Our work has been undertaken solely to prepare for your approval the accounts of AK Sussex Limited and state those matters that we have agreed to state to the Board of Directors of AK Sussex Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AK Sussex Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that AK Sussex Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of AK Sussex Limited. You consider that AK Sussex Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of AK Sussex Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Cranfield Associates Limited
trading as AIMS Accountants for Business

3 Bank Buildings
149 High Street
Cranleigh
Surrey
GU6 8BB

10 August 2012

AK SUSSEX LIMITED
 Company registered number 06326315
ABBREVIATED BALANCE SHEET
AT 31 JULY 2011

	Note	£	2011 £	2010 £
FIXED ASSETS				
Tangible Assets	2		11,745	15,268
CURRENT ASSETS				
Debtors falling due within one year		1,431		1,752
		1,431		1,752
CREDITORS: Amounts falling due within one year		9,448		8,978
NET CURRENT LIABILITIES			(8,017)	(7,226)
TOTAL ASSETS LESS CURRENT LIABILITIES			3,728	8,042
CREDITORS: Amounts falling due after more than one year			(3,440)	(7,392)
NET ASSETS		£ 288	£ 650	
CAPITAL AND RESERVES				
Called up share capital	4		100	100
Profit and loss account			188	550
SHAREHOLDERS' FUNDS		£ 288	£ 650	

In approving these financial statements as directors of the company we hereby confirm the following
 For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime

These abbreviated accounts were approved by the board of directors on 13 August 2012

A S Perry, Director

AK SUSSEX LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2011

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1b. Tangible fixed assets

Fixed assets are shown at historical cost

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life

Vehicles	Reducing balance 25%
Equipment	Reducing balance 15%

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rate

1d. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business

AK SUSSEX LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2011

2. TANGIBLE FIXED ASSETS	2011	2010
	£	£
Cost		
At 1 August 2010	25,408	22,890
Additions	350	5,018
Disposals	-	(2,500)
	<hr/>	<hr/>
At 31 July 2011	25,758	25,408
	<hr/>	<hr/>
Depreciation		
At 1 August 2010	10,140	5,723
Disposals	-	(625)
For the year	3,873	5,042
	<hr/>	<hr/>
At 31 July 2011	14,013	10,140
	<hr/>	<hr/>
Net Book Amounts		
At 31 July 2011	£ 11,745	£ 15,268
	<hr/>	<hr/>
3. CREDITORS	2011	2010
	£	£
Creditors include the following amounts of secured liabilities		
Due within one year	3,952	3,573
Due after more than one year	3,440	7,392
	<hr/>	<hr/>
4 SHARE CAPITAL	2011	2010
	£	£
Allotted, issued and fully paid		
100 Ordinary shares of £1 each	£ 100	£ 100
	<hr/>	<hr/>

AK SUSSEX LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2011

5. TRANSACTIONS WITH AND LOANS TO DIRECTORS

Loans to directors

Included in other debtors are loans to directors. They are unsecured, interest free and have been repaid since the year end.

	2011	2010
	£	£
A S Perry	1,431	1,752