

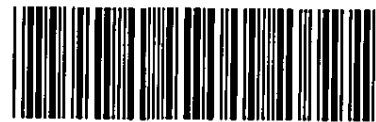
# African Express Forwarding Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2007

S K Thakrar & Co Limited  
Accountants & Tax Consultants  
Thakrar House  
113 Woolwich High Street  
Woolwich  
London  
SE18 6DN

SATURDAY



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12/04/2008  
COMPANIES HOUSE

**African Express Forwarding Limited**  
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared

**Accountants' Report to the Director on the Unaudited Financial Statements of  
African Express Forwarding Limited**

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

You have acknowledged on the balance sheet as at 30 June 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

  
S K Thakrar & Co Limited

Date 11/4/08

Accountants & Tax Consultants  
Thakrar House  
113 Woolwich High Street  
Woolwich  
London  
SE18 6DN

**African Express Forwarding Limited**  
**Abbreviated Balance Sheet as at 30 June 2007**

		2007		2006	
	Note	£	£	£	£
<b>Current assets</b>					
Debtors		9,127		5,846	
Cash at bank and in hand		<u>3,139</u>		<u>-</u>	
			12,266		5,846
<b>Creditors Amounts falling due within one year</b>			<u>(13,814)</u>		<u>(8,080)</u>
<b>Net liabilities</b>			<u>(1,548)</u>		<u>(2,234)</u>
<b>Capital and reserves</b>					
Called up share capital	2		2		2
Profit and loss reserve			<u>(1,550)</u>		<u>(2,236)</u>
<b>Equity shareholders' deficit</b>			<u>(1,548)</u>		<u>(2,234)</u>

For the financial year ended 30 June 2007, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These accounts were approved by the Director on 11/4/08



A E Pepper  
Director

## **African Express Forwarding Limited**

### **Notes to the abbreviated accounts for the Year Ended 30 June 2007**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

##### **Cash flow statement**

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

##### **Going concern**

These financial statements have been prepared on a going concern basis

##### **Turnover**

Turnover represents the invoiced value of sales of goods, net of value added tax

#### **2 Share capital**

	2007 £	2006 £
<b>Authorised</b>		
<b>Equity</b>		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
<b>Equity</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

#### **3 Related parties**

##### **Controlling entity**

The company is controlled by the director who owns 100% of the called up share capital