

Abbreviated Unaudited Accounts
for the Period 17 July 2007 to 31 July 2008
for
John Nolan Golf Limited (formerly
Murrayhall Ltd)

THURSDAY



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COMPANIES HOUSE

John Nolan Golf Limited (formerly
Murrayhall Ltd)

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for the Period 17 July 2007 to 31 July 2008

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John Nolan Golf Limited (formerly
Murrayhall Ltd)

Company Information
for the Period 17 July 2007 to 31 July 2008

DIRECTORS:

J M Nolan
Mrs J A Nolan
Miss H P Nolan

SECRETARY:

Mrs J A Nolan

REGISTERED OFFICE:

10 Bolton Street
Ramsbottom
Bury
Lancashire
BL0 9HX

REGISTERED NUMBER:

6315934 (England and Wales)

ACCOUNTANTS:

Cowgill, Holloway & Co
10 Bolton Street
Ramsbottom
Bury
Lancashire
BL0 9HX

John Nolan Golf Limited (formerly
Murrayhall Ltd)

Abbreviated Balance Sheet
31 July 2008

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		4,842
Tangible assets	3		21,194
			<u>26,036</u>
CURRENT ASSETS			
Stocks		5,015	
Debtors		7,322	
Cash at bank and in hand		786	
		<u>13,123</u>	
CREDITORS			
Amounts falling due within one year		63,356	
		<u></u>	
NET CURRENT LIABILITIES			<u>(50,233)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(24,197)</u>
CREDITORS			
Amounts falling due after more than one year			12,707
			<u></u>
NET LIABILITIES			<u><u>(36,904)</u></u>
CAPITAL AND RESERVES			
Called up share capital	4		3
Profit and loss account			<u>(36,907)</u>
SHAREHOLDERS' FUNDS			<u><u>(36,904)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 July 2008.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

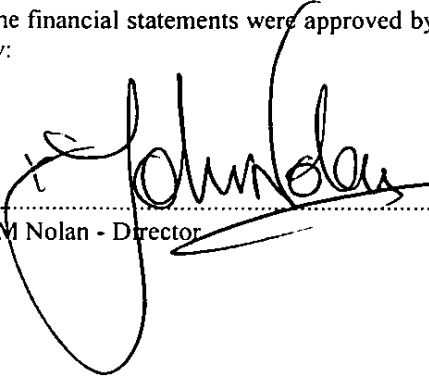
The notes form part of these abbreviated accounts

John Nolan Golf Limited (formerly
Murrayhall Ltd)

Abbreviated Balance Sheet - continued
31 July 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 12.5.09 and were signed on its behalf by:


.....
J M Nolan - Director

The notes form part of these abbreviated accounts

John Nolan Golf Limited (formerly
Murrayhall Ltd)

Notes to the Abbreviated Accounts
for the Period 17 July 2007 to 31 July 2008

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the basis that the company is a going concern. The company is supported by the bank in the form of a loan account and also by its directors who are the shareholders. The directors know of no reasons why this support should not be relied upon and the financial statements do not contain any adjustments that might be necessary if this support were withdrawn.

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents income receivable net of value added tax where applicable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 15% on reducing balance
Fixtures and fittings	- 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences which have originated but not reversed at the balance sheet date. Timing differences are differences between taxable profits and the results as stated in the financial statements which arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is not recognised when fixed assets are revalued unless by the balance sheet date there is a binding agreement to sell the revalued asset and the resulting gain or loss has been recognised in the financial statements. Neither is deferred tax recognised when fixed assets are sold and it is more likely than not that the taxable gain will be rolled over, being charged tax only if and when the replacement assets are sold.

Deferred tax is measured at the average tax rates which are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws which have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non - discounted basis.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Lease premium

The lease premium has been amortised on a straight line basis over the life of the lease which is 25 years.

John Nolan Golf Limited (formerly
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Notes to the Abbreviated Accounts - continued
for the Period 17 July 2007 to 31 July 2008

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	5,000
At 31 July 2008	<u>5,000</u>
AMORTISATION	
Charge for period	158
At 31 July 2008	<u>158</u>
NET BOOK VALUE	
At 31 July 2008	<u><u>4,842</u></u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	23,797
At 31 July 2008	<u>23,797</u>
DEPRECIATION	
Charge for period	2,603
At 31 July 2008	<u>2,603</u>
NET BOOK VALUE	
At 31 July 2008	<u><u>21,194</u></u>

4. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
1,000	Ordinary	£1	<u>1,000</u>
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
3	Ordinary	£1	<u>3</u>

3 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.