

06314176

WING ELECTRICAL SERVICES LIMITEDABBREVIATED BALANCE SHEET AS AT 31 JULY 2009

<u>2008</u>			
£		£	£
	<u>FIXED ASSETS:</u>		
7,276	Tangible Assets		5,460
	<u>CURRENT ASSETS:</u>		
500	Stock	750	
665	Sundry Debtors & Prepayments	-	
8,645	Cash at Bank	413	
9,810		1,163	
	<u>CREDITORS:</u>		
(16,364)	Amounts falling due within One Year	(5,027)	
(6,554)	<u>NET CURRENT LIABILITIES</u>		(3,864)
£ 722	<u>NET ASSETS</u>		£ 1,596
	<u>CAPITAL &amp; RESERVES:</u>		
1	Called Up Share Capital		1
721	Profits Retained to Date		1,595
£ 722	<u>SHAREHOLDERS' FUNDS</u>		£ 1,596

These abbreviated accounts have been prepared in accordance with the special provisions relating/ applicable to companies subject to the small companies regime within Part 15 of Companies Act 2006.

For the financial year ended 31 July 2009, the Company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 and no notice has been deposited under S.476

The director acknowledges his responsibilities for ensuring that the Company keeps accounting records which comply with Section.386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393 and which otherwise comply with the requirements of the Companies Act 2006, relating to accounts, so far as applicable to the company.

Signed on behalf of the  
Board of Directors:

J Wing  
Director

Date approved by the Board: .....

TUESDAY



LD4

\*LTWRRH6F\*  
02/02/2010  
COMPANIES HOUSE

211

WING ELECTRICAL SERVICES LIMITED

NOTES TO THE ACCOUNTS - 31 JULY 2009

**1 ACCOUNTING POLICIES:**

Basis of Accounting:

The Accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Cash Flow:

The Accounts do not include a cash flow statement because the Company as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash Flow Statements.'

Turnover:

Turnover represents net invoiced sales of goods and services, excluding VAT.

Tangible Fixed Assets:

Depreciation is provided after taking account of any grants receivable at the following annual rates in order to write off each asset over its estimate useful life:

Equipment	25% Reducing balance basis
Motor Vehicle	25% Reducing balance basis

Deferred Taxation:

Deferred tax arises as a result of including items of Income and Expenditure in taxation computations in periods different from those in which they are included in the Company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

WING ELECTRICAL SERVICES LIMITED

NOTES TO THE ACCOUNTS - 31 JULY 2009

2 FIXED ASSETS:

	<u>Total</u>
<u>Cost:</u>	
At 1 August 2008	9,702
Additions	105
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At 31 July 2009	9,807
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<u>Depreciation:</u>	
At 1 August 2008	2,426
Charge for Year	1,845
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At 31 July 2009	4,271
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<u>Net Book Values:</u>	
At 31 July 2009	£ 5,536
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At 31 July 2008	£ 7,276
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3 CALLED UP SHARE CAPITAL:

	<u>2009</u>	<u>2008</u>
<u>Authorised:</u>		
1000 Ordinary Shares of £1 each	£ 1,000	£ 100
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<u>Allotted, Called Up and Fully Paid:</u>		
1 Ordinary Share of £1 each	£ 1	£ 1
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