

COMPANY REGISTRATION NUMBER 01937836

CADEB LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
30 APRIL 2015

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CADEB LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2015

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CADEB LIMITED
ABBREVIATED BALANCE SHEET
30 APRIL 2015

	Note	2015	2014
		£	£
FIXED ASSETS	2		
Tangible assets		165,395	160,688
CURRENT ASSETS			
Debtors		1,613	1,317
Cash at bank and in hand		40,082	98,643
		<u>41,695</u>	<u>99,960</u>
CREDITORS: Amounts falling due within one year		<u>93,821</u>	<u>78,880</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(52,126)</u>	<u>21,080</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		113,269	181,768
PROVISIONS FOR LIABILITIES		<u>1,079</u>	<u>138</u>
		<u>112,190</u>	<u>181,630</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		112,090	181,530
SHAREHOLDERS' FUNDS		<u>112,190</u>	<u>181,630</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

CADEB LIMITED
ABBREVIATED BALANCE SHEET *(continued)*
30 APRIL 2015

For the year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 29 June 2015.



MR M P HEMINGWAY
Director

Company Registration Number: 01937836

The notes on pages 3 to 5 form part of these abbreviated accounts.

CADEB LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 15% reducing balance
Motor Vehicles	- 25% reducing balance
Computer Equipment	- 25% straight line

No depreciation is provided on freehold land and buildings which is contrary to Financial Reporting Statement Number 15. The director considers that the land and buildings are maintained to a high standard of repair therefore any potential depreciation provision would be immaterial.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

CADEB LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2015

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

The charge for taxation takes into account, where material, taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

CADEB LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2015

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 May 2014	161,044
Additions	<u>6,574</u>
At 30 April 2015	<u>167,618</u>
DEPRECIATION	
At 1 May 2014	356
Charge for year	<u>1,867</u>
At 30 April 2015	<u>2,223</u>
NET BOOK VALUE	
At 30 April 2015	<u>165,395</u>
At 30 April 2014	<u>160,688</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

4. CONTROLLING INTEREST

The company was under the control of Mr M P Hemingway throughout the current and previous year. Mr M P Hemingway is the managing director and majority shareholder.