

**Registration number 3198798**

**LOGITRANS UK LIMITED**

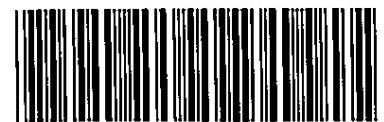
**Abbreviated accounts**

**for the year ended 30 June 2009**

**Keens Shay Keens Letchworth  
Chartered Accountants**

**5 Gernon Walk  
Letchworth Garden City  
Hertfordshire**

**TUESDAY**



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**COMPANIES HOUSE**

# **LOGITRANS UK LIMITED**

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**Independent auditors' report to LOGITRANS UK LIMITED  
under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of LOGITRANS UK LIMITED for the year ended 30 June 2009 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of the directors and the auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.

**Bernard Nicholl FCA  
Senior Statutory Auditor  
For and on behalf of**



**Keens Shay Keens Letchworth  
Chartered Accountants and  
Statutory Auditor  
5 Gernon Walk  
Letchworth Garden City  
Hertfordshire**

**27 August 2009**

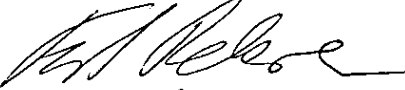
# LOGITRANS UK LIMITED


## Abbreviated balance sheet as at 30 June 2009

		2009		2008	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	3		5,539		19,534
<b>Current assets</b>					
Debtors		27,843		20,913	
Cash at bank and in hand		60,290		84,331	
		<u>88,133</u>		<u>105,244</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(146,603)</u>		<u>(125,552)</u>	
<b>Net current liabilities</b>			<u>(58,470)</u>		<u>(20,308)</u>
<b>Total assets less current liabilities</b>			<u>(52,931)</u>		<u>(774)</u>
<b>Deficiency of assets</b>			<u>(52,931)</u>		<u>(774)</u>
<b>Capital and reserves</b>					
Called up share capital	4		150,002		150,002
Profit and loss account			<u>(202,933)</u>		<u>(150,776)</u>
<b>Shareholders' funds</b>			<u>(52,931)</u>		<u>(774)</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on  
and signed on its behalf by

  
E Pedersen 24.08.09  
Director

  
A Dollimore 21st August 2009.  
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

# LOGITRANS UK LIMITED

## Notes to the abbreviated financial statements for the year ended 30 June 2009

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year. From 1 July 2005 the company has acted as agent for Logitrans A/S. The turnover represents the commission earned.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 20% on cost
Motor vehicles	- 20% straight line from month of purchase

#### 1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

#### 1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exception:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

No provision is required at the balance sheet date.

#### 1.7. Going concern

The financial statements have been prepared on a going concern basis. This assumes the continued support of the parent company.

# LOGITRANS UK LIMITED

## Notes to the abbreviated financial statements for the year ended 30 June 2009

..... continued

### 2. Auditors' remuneration

	2009 £	2008 £
Auditors' remuneration - audit of the financial statements	<u>1,600</u>	<u>1,600</u>

### 3. Fixed assets

	<b>Tangible fixed assets £</b>
<b>Cost</b>	
At 1 July 2008	30,525
Disposals	(13,995)
At 30 June 2009	<u>16,530</u>
<b>Depreciation</b>	
At 1 July 2008	10,991
On disposals	(5,831)
Charge for year	5,831
At 30 June 2009	<u>10,991</u>
<b>Net book values</b>	
At 30 June 2009	<u>5,539</u>
At 30 June 2008	<u>19,534</u>

### 4. Share capital

	2009 £	2008 £
<b>Authorised</b>		
200,000 Ordinary shares of £1 each	<u>200,000</u>	<u>200,000</u>
<b>Alloted, called up and fully paid</b>		
150,002 Ordinary shares of £1 each	<u>150,002</u>	<u>150,002</u>
<b>Equity Shares</b>		
150,002 Ordinary shares of £1 each	<u>150,002</u>	<u>150,002</u>

# **LOGITRANS UK LIMITED**

## **Notes to the abbreviated financial statements for the year ended 30 June 2009**

..... continued

### **5. Ultimate parent undertaking**

In the opinion of the directors, Logitrans Holdings ApS, a company incorporated in Denmark, is the ultimate parent undertaking.