

Registered Number 03553996

CAFE OLE LIMITED

Abbreviated Accounts

30 April 2007

CAFE OLE LIMITED

Registered Number 03553996

Balance Sheet as at 30 April 2007

	Notes	2007 £	2006 £
<b>Fixed assets</b>			
Tangible	2	163,469	196,162
Total fixed assets		163,469	196,162
<b>Current assets</b>			
Cash at bank and in hand		180	225
Total current assets		180	225
<b>Creditors: amounts falling due within one year</b>	3	(480,441)	(480,147)
Net current assets		(480,261)	(479,922)
Total assets less current liabilities		<u>(316,792)</u>	<u>(283,760)</u>
<b>Creditors: amounts falling due after one year</b>	4	(396,500)	(396,500)
Total net Assets (liabilities)		(713,292)	(680,260)
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>(713,392)</u>	<u>(680,360)</u>
Shareholders funds		<u>(713,292)</u>	<u>(680,260)</u>

- a. For the year ending 30 April 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 27 February 2008

And signed on their behalf by:  
Lawrence Cohen, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

## Notes to the abbreviated accounts

For the year ending 30 April 2007

## 1 Accounting policies

**Accounting Policy**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002).

**Turnover**

Turnover represents amounts invoiced, excluding value added tax, in respect of the sale of goods and services to customers. The company operates in the UK and the whole of its turnover is to the UK market.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings                      10.00% Straight Line

## 2 Tangible fixed assets

	Fixtures and Fittings	Total
	£	£
Cost		
At 30 April 2006	326,934	326,934
additions		0
disposals		0
At 30 April 2007	- <u>326,934</u>	<u>326,934</u>
Depreciation		
At 30 April 2006	130,772	130,772
Charge for year	32,693	32,693
on disposals		0
At 30 April 2007	- <u>163,465</u>	<u>163,465</u>
Net Book Value		
At 30 April 2006	196,162	196,162
At 30 April 2007	- <u>163,469</u>	<u>163,469</u>

## 3 Creditors: amounts falling due within one year

	2007	2006
	£	£
Other creditors	<u>480,441</u>	<u>480,147</u>
	480,441	480,147

## 4 Creditors amounts falling due after one year

	2007	2006
	£	£
Bank loans and overdrafts	<u>396,500</u>	<u>396,500</u>
	396,500	396,500

## 5 Transactions with directors

none

**6 Related party disclosures**

none