

Registered Number 04261968

CAIRNS DEVELOPMENTS (NOTTINGHAM) LIMITED

Abbreviated Accounts

30 June 2007

## CAIRNS DEVELOPMENTS (NOTTINGHAM) LIMITED

Registered Number 04261968

## Balance Sheet as at 30 June 2007

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Tangible	2		88		118
Total fixed assets			88		118
<b>Current assets</b>					
Stocks		878,045		825,209	
Debtors		12,916		4,707	
Cash at bank and in hand				4,918	
Total current assets		890,961		834,834	
<b>Creditors: amounts falling due within one year</b>		(827,046)		(763,328)	
Net current assets			63,915		71,506
Total assets less current liabilities			64,003		71,624
 Total net Assets (liabilities)			64,003		71,624
<b>Capital and reserves</b>					
Called up share capital			100		100
Profit and loss account			63,903		71,524
Shareholders funds			64,003		71,624

- a. For the year ending 30 June 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 25 April 2008

And signed on their behalf by:

P Cairns, Director

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

## Notes to the abbreviated accounts

For the year ending 30 June 2007

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

**Turnover**

Turnover represents the total invoice value, excluding value added tax, of property sales made during the year.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      25.00% Reducing Balance

**2 Tangible fixed assets**

Cost	£
At 30 June 2006	372
additions	
disposals	
revaluations	
transfers	
At 30 June 2007	<u>372</u>
Depreciation	
At 30 June 2006	254
Charge for year	30
on disposals	
At 30 June 2007	<u>284</u>
Net Book Value	
At 30 June 2006	118
At 30 June 2007	<u>88</u>

**3 Transactions with directors**

Included in creditors are amounts owing to Cairns Developments Limited of £20,827 (2006 : £21,069); Ladderbridge Roofing Limited of £42,124 (2006 : £42,000); and Wharf Demolitions Limited of £10,754. These amounts are short term loans to enable the company to even out its cash flow requirements. Cairns Developments Limited is a property development company in which Mr. P. Cairns has an interest in 100% of the issued share capital. Ladderbridge Roofing Limited is a specialist roofing company in which Mr. P. Cairns has an interest in 70% of the issued share capital. Wharf Demolition Limited is a specialist property demolition company in which Mr. P. Cairns has an interest in 100% of the issued share capital.