# **GILDABROOK LIMITED**

**Abbreviated Accounts** 

31 May 2008

SATURDAY

A24

11/10/2008 COMPANIES HOUSE 185

## GILDABROOK LIMITED Abbreviated Balance Sheet as at 31 May 2008

	Notes		2008 £		2007 £
Fixed assets					
Tangible assets	2		1,557		1,175
Current assets					
Debtors		728		9,829	
Cash at bank and in hand		55,686		22,933	
	_	56,414		32,762	
Creditors. amounts falling du	е				
within one year		(29,536)		(6,780)	
Net current assets	_		26,878	<u> </u>	25,982
Net assets			28,435	- -	27,157
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account	J		28,434		27,156
Shareholder's funds		- -	28,435	- -	27,157

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act-1985

R G Dawkins

Director

Approved by the board on 9 October 2008

## GILDABROOK LIMITED Notes to the Abbreviated Accounts for the year ended 31 May 2008

### 1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

#### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery

25% Reducing balance

2	Tangible fixed assets			£	
	Cost At 1 June 2007 Additions			<b>4</b> ,507 900	
	At 31 May 2008			5,407	
	Depreciation At 1 June 2007 Charge for the year			3,332 518	
	At 31 May 2008			3,850	
	Net book value At 31 May 2008			1,557_	
	At 31 May 2007			1,175	
3	Share capital			2008 £	2007 £
	Authorised Ordinary shares of £1 each			100	100
		2008 No	2007 No	2008 £	2007 £
	Allotted, called up and fully paid Ordinary shares of £1 each	1	1	1	1