

REGISTERED NUMBER: SC398443 (Scotland)

Abbreviated Accounts for the Year Ended 31 March 2014

for

Caithness & North Sutherland Fund

THURSDAY



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03/07/2014

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COMPANIES HOUSE

**Caithness & North Sutherland Fund (Registered number: SC398443)**

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for the Year Ended 31 March 2014**

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**Caithness & North Sutherland Fund**

**Company Information  
for the Year Ended 31 March 2014**

**DIRECTORS:**

J Henderson  
Ms F Gunn  
J Rosie  
Ms S Munro  
Ms K MacDougall  
Ms G Ross  
Ms L Munro

**REGISTERED OFFICE:**

Telford House  
Williamson Street  
Wick  
Caithness  
KW1 5ES

**REGISTERED NUMBER:**

SC398443 (Scotland)

**AUDITORS:**

Reid & Fraser  
Statutory Auditors  
Chartered Accountants  
15 Princes Street  
Thurso  
Caithness  
KW14 7BQ

**Report of the Independent Auditors to  
Caithness & North Sutherland Fund  
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of Caithness & North Sutherland Fund for the year ended 31 March 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Stuart Walker, BAcc CA (Senior Statutory Auditor)  
for and on behalf of Reid & Fraser  
Statutory Auditors  
Chartered Accountants  
15 Princes Street  
Thurso  
Caithness  
KW14 7BQ

Date: 30.6.14


Caithness & North Sutherland Fund (Registered number: SC398443)

Abbreviated Balance Sheet  
31 March 2014

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Tangible assets	2	111	130
<b>CURRENT ASSETS</b>			
Cash at bank		863,898	821,772
<b>CREDITORS</b>			
Amounts falling due within one year		(431,265)	(366,663)
<b>NET CURRENT ASSETS</b>		<u>432,633</u>	<u>455,109</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>432,744</u>	<u>455,239</u>
<b>RESERVES</b>			
Income and expenditure account		<u>432,744</u>	<u>455,239</u>
		<u>432,744</u>	<u>455,239</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30.05.14 and were signed on its behalf by:



.....  
Ms K MacDougall - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2014**

**1. ACCOUNTING POLICIES**

**ACCOUNTING CONVENTION**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**TANGIBLE FIXED ASSETS**

Tangible fixed assets are initially recorded at cost. Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset, over its estimated useful life (or if held under a finance lease, over the lease term, whichever is shorter):

Office equipment                      15% reducing balance

**HIRE PURCHASE AND LEASING COMMITMENTS**

Rentals paid under operating leases are charged to the income and expenditure account on a straight line basis over the period of the lease.

**GRANT AWARDS**

Grants payable to applicants are recognised in the profit and loss account in the year in which the board formally approve an award. Any such awards which remain unpaid at the year-end are included in creditors falling due within one year in the balance sheet.

**NDA FUNDING**

Funding due from the Nuclear Decommissioning Authority via DSRL is recognised as income in the profit and loss account in the year in which it is receivable.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 April 2013	
and 31 March 2014	<b>180</b>
<b>DEPRECIATION</b>	
At 1 April 2013	<b>50</b>
Charge for year	<b>19</b>
At 31 March 2014	<b>69</b>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<b>111</b>
At 31 March 2013	<b>130</b>