

CALEDONIAN WINDOWS & CONSERVATORIES LTD

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2010**

Company Registration No. SC176682 (Scotland)

WEDNESDAY



SY580QJC

SCT

05/01/2011

121

COMPANIES HOUSE

CALEDONIAN WINDOWS & CONSERVATORIES LTD

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 5

CALEDONIAN WINDOWS & CONSERVATORIES LTD

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2		177,979		49,286
Current assets					
Stocks		172,651		159,557	
Debtors		102,831		164,323	
Cash at bank and in hand		18,145		138,625	
		<u>293,627</u>		<u>462,505</u>	
Creditors: amounts falling due within one year	3	<u>(361,972)</u>		<u>(426,123)</u>	
Net current (liabilities)/assets			<u>(68,345)</u>		<u>36,382</u>
Total assets less current liabilities			109,634		85,668
Creditors: amounts falling due after more than one year	4		(10,419)		(9,626)
Provisions for liabilities			<u>(2,792)</u>		<u>-</u>
			<u>96,423</u>		<u>76,042</u>
Capital and reserves					
Called up share capital	5		20,100		20,100
Profit and loss account			76,323		55,942
Shareholders' funds			<u>96,423</u>		<u>76,042</u>

CALEDONIAN WINDOWS & CONSERVATORIES LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2010

For the financial year ended 31 July 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 3 December 2010



Thomas B Middleton
Director

Company Registration No. SC176682

CALEDONIAN WINDOWS & CONSERVATORIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	
Land and buildings Leasehold	over the term of the lease when brought into use
Plant and machinery	25% straight line
Fixtures, fittings & equipment	25% straight line
Motor vehicles	20% straight line

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value. Cost of stock consists of purchase invoice costs and, where appropriate, attributable overheads. Cost of work in progress consists of direct materials, labour and attributable overheads. Net realisable value is based on estimated selling price, less further costs expected to be incurred to completion and disposal.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of certain employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.9 Guarantees and warranties

Provision is made for the expected cost of maintenance under guarantees and warranties

CALEDONIAN WINDOWS & CONSERVATORIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2010

2 Fixed assets

	Tangible assets £
Cost	
At 1 August 2009	
Additions	279,250
Disposals	163,910
	(80,441)
At 31 July 2010	<u>362,719</u>
Depreciation	
At 1 August 2009	
On disposals	229,964
Charge for the year	(75,604)
	30,380
At 31 July 2010	<u>184,740</u>
Net book value	
At 31 July 2010	<u>177,979</u>
At 31 July 2009	<u><u>49,286</u></u>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £90,375 (2009 - £29,893).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £- (2009 - £1,456).

5 Share capital

	2010 £	2009 £
Authorised		
100,000 Ordinary shares of £1 each of £1 each	<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid		
20,100 Ordinary shares of £1 each of £1 each	<u>20,100</u>	<u>20,100</u>

CALEDONIAN WINDOWS & CONSERVATORIES LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2010

6 Transactions with directors

The company has operated a loan account on the behalf of it's director, Thomas Middleton, during the year. Following the introduction of funds the company is owed £13,982 down from £57,964 in 2009.

The company paid rent in respect of it's operating premises amounting to £12,000 (2009 - £12,000).

The company also paid dividends amounting to £nil (2009 - £48,000) to Mr and Mrs T Middleton.