

REGISTERED NUMBER 3173622 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011
FOR
MINING & TUNNELLING SUPPLIES LIMITED**

TUESDAY



A29 ***AFL0JZUM*** **131**
06/12/2011
COMPANIES HOUSE

MINING & TUNNELLING SUPPLIES LIMITED

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FOR THE YEAR ENDED 31 MARCH 2011**

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MINING & TUNNELLING SUPPLIES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2011**

DIRECTORS

K Tustain
S Tustain

SECRETARY

S Tustain

REGISTERED OFFICE:

32 Waun Penlan
Rhydyfro
Pontardawe
Swansea

REGISTERED NUMBER

3173622 (England and Wales)

ACCOUNTANTS

Harvey, Peters & Co
Minyrafon
4 High Street
Pontardawe
Swansea
SA8 4HU

MINING & TUNNELLING SUPPLIES LIMITED

**ABBREVIATED BALANCE SHEET
31 MARCH 2011**

	Notes	31 3 11 £	£	31 3 10 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		7,097		9,477
			<u>7,097</u>		<u>9,477</u>
CURRENT ASSETS					
Stocks		24,450		-	
Debtors		98,925		5,610	
Cash at bank		151,318		167,860	
		<u>274,693</u>		<u>173,470</u>	
CREDITORS					
Amounts falling due within one year		95,104		71,732	
		<u>95,104</u>		<u>71,732</u>	
NET CURRENT ASSETS			<u>179,589</u>		<u>101,738</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			186,686		111,215
PROVISIONS FOR LIABILITIES			<u>1,961</u>		<u>1,961</u>
NET ASSETS			<u><u>184,725</u></u>		<u><u>109,254</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			184,723		109,252
			<u>184,723</u>		<u>109,252</u>
SHAREHOLDERS' FUNDS			<u><u>184,725</u></u>		<u><u>109,254</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

MINING & TUNNELLING SUPPLIES LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
its behalf by

5/12/11

and were signed on



S Tustain - Director

The notes form part of these abbreviated accounts

MINING & TUNNELLING SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	
and 31 March 2011	3,800
AMORTISATION	
At 1 April 2010	
and 31 March 2011	3,800
NET BOOK VALUE	
At 31 March 2011	-
At 31 March 2010	-

MINING & TUNNELLING SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MARCH 2011

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	
and 31 March 2011	<u>25,517</u>
DEPRECIATION	
At 1 April 2010	16,040
Charge for year	<u>2,380</u>
At 31 March 2011	<u>18,420</u>
NET BOOK VALUE	
At 31 March 2011	<u>7,097</u>
At 31 March 2010	<u>9,477</u>

4 CALLED UP SHARE CAPITAL

Allotted Number	issued and fully paid Class	Nominal value £1	31 3 11 £	31 3 10 £
2	Ordinary		<u>2</u>	<u>2</u>