

COMPANY REGISTRATION NUMBER 06281610

**SRC CONSULTANCY LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**30 JUNE 2008**

**ABRAMS ASHTON**  
Chartered Accountants  
77 Corporation Street  
St. Helens  
Merseyside  
WA10 1SX

WEDNESDAY



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15/04/2009  
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**SRC CONSULTANCY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**PERIOD FROM 15 JUNE 2007 TO 30 JUNE 2008**

<b>CONTENTS</b>	<b>PAGES</b>
Chartered accountants' report to the directors	<b>1</b>
Abbreviated balance sheet	<b>2 to 3</b>
Notes to the abbreviated accounts	<b>4 to 5</b>

**SRC CONSULTANCY LIMITED**

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF SRC  
CONSULTANCY LIMITED**

**PERIOD FROM 15 JUNE 2007 TO 30 JUNE 2008**

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 June 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



ABRAMS ASHTON  
Chartered Accountants

77 Corporation Street  
St. Helens  
Merseyside  
WA10 1SX

11/4/09

**SRC CONSULTANCY LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**30 JUNE 2008**

	Note	£	30 Jun 08 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets			<b>4,763</b>
<b>CURRENT ASSETS</b>			
Debtors		<b>31,510</b>	
Cash at bank and in hand		<b>41,833</b>	
		<b>73,343</b>	
<b>CREDITORS: Amounts falling due within one year</b>		<b>(34,120)</b>	
<b>NET CURRENT ASSETS</b>			<b>39,223</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>43,986</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>(224)</b>
			<b>43,762</b>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	<b>3</b>		<b>1</b>
Profit and loss account			<b>43,761</b>
<b>SHAREHOLDERS' FUNDS</b>			<b>43,762</b>

The Balance sheet continues on the following page.  
The notes on pages 4 to 5 form part of these abbreviated accounts.

**SRC CONSULTANCY LIMITED**  
**ABBREVIATED BALANCE SHEET** *(continued)*

**30 JUNE 2008**


The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 11.10.09 and are signed on their behalf by:

  
MR S R COX  
Director

The notes on pages 4 to 5 form part of these abbreviated accounts.

# **SRC CONSULTANCY LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**PERIOD FROM 15 JUNE 2007 TO 30 JUNE 2008**

### **1. ACCOUNTING POLICIES**

#### **1.1 Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **1.2 Turnover**

Revenue from project management and construction is recognised over the period in which services are provided and is net of value added tax.

#### **1.3 Fixed assets**

All fixed assets are initially recorded at cost.

#### **1.4 Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 15% reducing balance
Equipment	- 33% straight line/25% reducing balance

#### **1.5 Deferred taxation**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

### **2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
Additions	<b><u>6,385</u></b>
<b>At 30 June 2008</b>	<b><u>6,385</u></b>
<b>DEPRECIATION</b>	
Charge for period	<b><u>1,622</u></b>
<b>At 30 June 2008</b>	<b><u>1,622</u></b>
<b>NET BOOK VALUE</b>	
<b>At 30 June 2008</b>	<b><u>4,763</u></b>
<b>At 14 June 2007</b>	<b><u>-</u></b>

**SRC CONSULTANCY LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**PERIOD FROM 15 JUNE 2007 TO 30 JUNE 2008**

**3. SHARE CAPITAL**

**Authorised share capital:**

	<b>30 Jun 08</b>
	<b>£</b>
1,000 Ordinary shares of £1 each	<b><u>1,000</u></b>

**Allotted, called up and fully paid:**

	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	<b><u>1</u></b>	<b><u>1</u></b>

One ordinary £1 share was issued at par for cash on incorporation.