

Abbreviated Unaudited Accounts for the Year Ended 30 September 2012

for

Calq Software Limited



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for the Year Ended 30 September 2012**

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Caliq Software Limited
Company Information
for the Year Ended 30 September 2012

DIRECTORS:

Ms A K I Bilton
M Hedgecott
A Reynolds

SECRETARY:

M Hedgecott

REGISTERED OFFICE:

The Hay Barn
Grange Farm Business Park
Old Hurst Road
Woodhurst, Huntingdon
Cambridgeshire
PE28 3BQ

REGISTERED NUMBER:

02733363 (England and Wales)

ACCOUNTANTS:

Hardcastle Burton LLP
Lake House
Market Hill
Royston
Hertfordshire
SG8 9JN

Abbreviated Balance Sheet
30 September 2012

	Notes	30 9 12 £	£	30 9 11 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		454,709		292,802
Investments	4		5,056		5,056
			<u>459,765</u>		<u>297,858</u>
CURRENT ASSETS					
Stocks		852		-	
Debtors	5	134,292		155,987	
Cash at bank and in hand		84,358		305,189	
		<u>219,502</u>		<u>461,176</u>	
CREDITORS					
Amounts falling due within one year	6	445,970		510,930	
				<u>510,930</u>	
NET CURRENT LIABILITIES			<u>(226,468)</u>		<u>(49,754)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			233,297		248,104
CREDITORS					
Amounts falling due after more than one year	6		43,770		57,270
			<u>43,770</u>		<u>57,270</u>
NET ASSETS			<u>189,527</u>		<u>190,834</u>
CAPITAL AND RESERVES					
Called up share capital	7		1,617		1,617
Share premium			4,956		4,956
Capital redemption reserve			650		650
Profit and loss account			182,304		183,611
			<u>189,527</u>		<u>183,611</u>
SHAREHOLDERS' FUNDS			<u>189,527</u>		<u>190,834</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 September 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 23 November 2012 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'M Hedgecott', is written over a horizontal line.

M Hedgecott - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2012

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The company has temporarily funded the construction of new offices in the year by way of a bank overdraft but with an agreement with their bankers that this will be converted to a term loan and repaid over a ten year period commencing May 2013. In light of this, the directors do not have any concern over the liquidity of the company and the accounts have therefore been prepared on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is stated net of VAT and trade discounts. Turnover from the sale of goods is recognised when the goods are physically delivered to the customer. Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date, turnover represents the value of the service provided to date based on a proportion of the total contract value. Any payments received in advance of services provided are deferred and included in accruals as amounts due within one year.

Rental income is invoiced monthly with rents invoiced in advance being deferred and included in accruals as amounts due within one year. Similarly, rental income invoiced in arrears is shown as accrued income in prepayments.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Freehold property	- 2% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Investments

Investments are held at cost less any permanent diminution in value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2012

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011 and 30 September 2012	79,470
AMORTISATION	
At 1 October 2011 and 30 September 2012	79,470
NET BOOK VALUE	
At 30 September 2012	-
At 30 September 2011	-

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2011	442,155
Additions	174,583
Disposals	(24,346)
At 30 September 2012	592,392
DEPRECIATION	
At 1 October 2011	149,353
Charge for year	12,672
Eliminated on disposal	(24,342)
At 30 September 2012	137,683
NET BOOK VALUE	
At 30 September 2012	454,709
At 30 September 2011	292,802

The company's freehold property comprises buildings occupied for own use and buildings let to unconnected third parties. The latter have been treated as investment properties.

The directors consider that, at 30 September 2012, the recoverable value of the company's investment properties is not less than the carrying value after deduction of depreciation.

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 September 2012

4 FIXED ASSET INVESTMENTS

Investments
other
than
loans
£

COST

At 1 October 2011
and 30 September 2012

5,056

NET BOOK VALUE

At 30 September 2012

5,056

At 30 September 2011

5,056

5 DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £0 (30 9 11 - £56,000)

6 CREDITORS

Creditors include an amount of £130,620 (30 9 11 - £70,597) for which security has been given

7 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

Nominal
value
£1

30 9 12
£
1,617

30 9 11
£
1,617

1,617 Ordinary

8 EXCEPTIONAL ITEMS

During the year the company waived a loan debtor of £56,000 due from The Lifebank Limited, a company controlled by A H Reynolds. The directors consider the loan to be irrecoverable and have hence written the loan off against profit in these accounts.