

**Return of Final Meeting in a  
Creditors' Voluntary Winding Up****Pursuant to Section 106 of the  
Insolvency Act 1986**

To the Registrar of Companies

**S.106**

Company Number

03167490

Name of Company

Chassis Tech Limited

I/We John-Paul O'Hara  
1 Ridge House  
Ridge House Drive  
Festival Park  
Stoke on Trent  
ST1 5SJ

Paul Finity  
1 Ridge House  
Ridge House Drive  
Festival Park  
Stoke on Trent  
ST1 5SJ

Note The copy account must be  
authenticated by the written  
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was duly ~~held on~~ summoned for 17 July 2013 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been disposed of, and that ~~the same was done accordingly~~ no quorum was present at the meeting.

2 give notice that a meeting of the creditors of the company was duly ~~held on~~ summoned for 17 July 2013 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~ no quorum was present at the meeting

The meeting was held at Rivermead House, 7 Lewis Court, Grove Park, Enderby, Leicestershire, LE19 1SD

The winding up covers the period from 16 March 2012 (opening of winding-up) to the final meeting (close of Winding-up)

The outcome of any meeting (including any resolutions passed) was as follows

There was no quorum present at the meeting, and the liquidators are deemed to be released from office

Signed



Date 17 July 2013

RSM Tenon Restructuring  
Rivermead House  
7 Lewis Court  
Grove Park  
Enderby  
Leicestershire  
LE19 1SD  
Ref 5521443/JO/PF/LMM/PNM/MLW/HW

SATURDAY



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20/07/2013

#129

COMPANIES HOUSE

# **Chassis Tech Limited (“the Company”) – In Liquidation**

## **Joint Liquidators’ Final Report for the period from 16 March 2013 to 17 July 2013**

**Issued on: 17 July 2013**

Restructuring services are provided through RSM Tenon Limited and our Insolvency Practitioners are authorised to act in this capacity by their individual licensing bodies. Partners and staff acting as Administrative Receivers and Administrators act as agents of the company over which they are appointed and contract without personal liability.

RSM Tenon Limited is a subsidiary of RSM Tenon Group PLC. RSM Tenon Group PLC is a member of the RSM network. Each member of the RSM network is an independent accounting and advisory firm which practices in its own right. The RSM network is not itself a separate legal entity in any jurisdiction. RSM Tenon Limited (No 4085924) is registered in England and Wales. Registered Office 66 Chancery Street, London W1U 4GB, England.

## **Chassis Tech Limited ("the Company") – In Liquidation**

### **JOINT LIQUIDATORS' FINAL REPORT AS AT 17 JULY 2013**

John-Paul O'Hara and Paul Finnity are the Joint Liquidators of the Company and this is their final report to the creditors and members of the Company, showing how the liquidation has been conducted. The report covers in summary the whole period of the liquidation and in more detail from the last progress report on 16 March 2013 to the date of the final meeting.

#### **1. Statutory Information**

Statutory information relating to the Company is attached at **Appendix I**.

#### **2. Joint Liquidators' Receipts and Payments Account**

A summary of the Joint Liquidators' receipts and payments account relating to the Company for the relevant period from 16 March 2013 to 17 July 2013 and cumulatively (from commencement of liquidation on 16 March 2012 to 17 July 2013) is attached at **Appendix II**.

There have been no asset realisations or payments made during the course of the liquidation.

#### **3. Action taken by the Joint Liquidators**

The Company was wound up on 16 March 2012 and John-Paul O'Hara and Paul Finnity were appointed Joint Liquidators at meetings of members and creditors held on 16 March 2012.

#### **Assets**

The Company did not have any assets.

#### **Investigations**

There are no outstanding lines of enquiry.

Liquidators have a duty to submit a confidential report or return to the government's Disqualification Unit on the conduct of those persons who acted as directors of the Company in the three year period before the liquidation. These have been completed.

#### **4. Liabilities and Dividends**

##### **Secured Creditors**

There are no secured creditors.

##### **Preferential Creditors**

There are no preferential creditors.

### **Floating Charge Creditors**

There are no floating charge creditors

### **Prescribed Part**

The prescribed part does not apply in this instance

### **Ordinary Unsecured Creditors**

As there are no funds available for unsecured non-preferential creditors, the liquidators have not formally agreed the claims received

Notice of no dividend was contained within our first progress report which was sent to creditors on 14 May 2013

## **5. Joint Liquidators' Remuneration, Disbursements and Expenses**

### **Basis of Remuneration and Disbursements**

At the initial meeting of creditors held on 16 March 2012 it was resolved that the Joint Liquidators would be remunerated by reference to the time properly spent in dealing with matters in the liquidation and that their disbursements would be drawn in accordance with the tariff outlined at the meeting.

### **Remuneration Charged and Drawn**

The Joint Liquidators' time costs were charged and drawn (exc VAT) as follows

	<b>Incurred</b>	<b>Paid</b>
For this period, from 16 March 2013 to 17 July 2013	£4,594 00	£nil
Since appointment on 16 March 2012 to 15 March 2013	£4,507 67	£nil
<b>Total</b>	<b>£9,101.67</b>	<b>£nil</b>

Due to insufficient funds a shortfall of £9,101 67 in respect of the Joint Liquidators' fees has necessarily been written off. Further time will be incurred in dealing with the formalities of the final meetings. This time will also be written off.

As the Joint Liquidators have not taken any remuneration we have not provided further disclosure of the time costs incurred. If any creditor would like to receive further information about the time costs incurred in dealing with the liquidation, please contact my office.

## Disbursements Incurred and Drawn

The Joint Liquidators' disbursements incurred and reimbursed are summarised below -

	Incurred	Paid
Category 1 disbursements for this period, from 16 March 2013 to 17 July 2013	£nil	£nil
Category 2 disbursements for this period, from 16 March 2013 to 17 July 2013	£nil	£nil
Category 1 disbursements since appointment on 16 March 2012 to 15 March 2013	£180 35	£nil
Category 2 disbursements since appointment on 16 March 2012 to 15 March 2013	£50 00	£nil
<b>Total</b>	<b>£230.35</b>	<b>£nil</b>

As there have been no realisations in the case all disbursements incurred will be necessarily written off. As a result no further disclosure has been provided within this report. If any creditor wishes to receive further details in relation to the disbursements incurred please contact this office.

## Pre Appointment Costs

At the initial meeting of creditors held on 16 March 2012 it was resolved that the fees of RSM Tenon Restructuring for assisting the Directors in convening the statutory meetings to place the Company into liquidation, and for assistance in preparing the Statement of Affairs, would be a set fee of £1,500 plus VAT and disbursements.

These fees have not been paid as there have been no realisations.

## Creditors' Guide to Fees and Statement of Creditors' Rights

Creditors have a right to request further information from the Joint Liquidators and additionally have a right to challenge the Joint Liquidators' remuneration and expenses. Time limits apply. Details can be found in the document 'Remuneration Guidelines Liquidation (post 1 November 2011)' which you can access and download at <http://www.rsmtenon.com/creditorguides>. Alternatively a copy is available free of charge upon request from the address above.

## 6. Conclusion of the Liquidation

The final general meetings of members and creditors have been convened at which it is intended that this report will be presented. Formal notice is enclosed. The Joint Liquidators will seek approval to be released as Liquidators in this matter. The meetings are purely a formality and there is no requirement for you to attend. However, if you wish to do so, it would be helpful if you could advise the above office in advance.

**John-Paul O'Hara**

Joint Liquidator

*Licensed in the United Kingdom to act as an insolvency practitioner by the Insolvency Practitioners Association*

## **Statutory Information**

## **Appendix I**

### **Company Information**

Company Name	Chassis Tech Limited
Previous Name	N/a
Company Number	03167490
Date of Incorporation	4 March 1996
Trading Address	Brookside Business Park, Cold Meece, Stone, Staffordshire, ST15 0RZ
Current Registered Office	c/o RSM Tenon Restructuring, 1 Ridge House, Ridge House Drive, Festival Park, Stoke on Trent, ST1 5SJ
Former Registered Office	Unit 14 Mount Industrial Estate, Mount Road, Stone, Staffordshire, ST15 8LL
Principal Trading Activity	Payroll duties for manufacturing co

### **Appointment details**

Joint Liquidators' name and address	John-Paul O'Hara (IP Number 9621) of RSM Tenon Restructuring, 1 Ridge House, Ridge House Drive, Festival Park, Stoke on Trent, ST1 5SJ and Paul Finnity (IP Number 8768) of RSM Tenon Restructuring 1 Ridge House, Ridge House Drive, Festival Park, Stoke on Trent, ST1 5SJ
Commencement of liquidation	16 March 2012
Date of appointment	16 March 2012
Appointment made by	Members and Creditors

The Joint Liquidators act jointly and severally

**Chassis Tech Limited**  
**(In Liquidation)**  
**Joint Liquidators' Abstract of Receipts & Payments**

Statement of Affairs		From 16/03/2013 To 17/07/2013	From 16/03/2012 To 17/07/2013
	UNSECURED CREDITORS		
(29,668 00)	HM Revenue & Customs - PAYE/NIC	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(2 00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
<u>(29,670 00)</u>		<u>NIL</u>	<u>NIL</u>
	REPRESENTED BY		
			<u>NIL</u>

  
 John-Paul O'Hara  
 Joint Liquidator