

**CALLEVA LIMITED**

**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 DECEMBER 2011**

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COMPANIES HOUSE

**Company Registration Number: 02880629**

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**CALLEVA LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2011**

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**CALLEVA LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 DECEMBER 2011**

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**DIRECTOR**

Mr C A Griffiths

**SECRETARY**

Mrs W Shaw

**REGISTERED OFFICE**

Unit 1F Polden Business Centre  
Bristol Road  
Bridgwater  
Somerset  
TA6 4AW

**COMPANY REGISTRATION NUMBER**

02880629 England and Wales

**CALLEVA LIMITED**

**BALANCE SHEET  
AS AT 31 DECEMBER 2011**

	Notes	2011 £	2010 £
<b>FIXED ASSETS</b>			
Tangible assets	2	402,115	212,079
Investments	3	2	2
		<u>402,117</u>	<u>212,081</u>
<b>CURRENT ASSETS</b>			
Stock		368,733	246,142
Debtors		367,460	391,616
Cash at bank and in hand		953,099	682,699
		<u>1,689,292</u>	<u>1,320,457</u>
<b>CREDITORS</b> Amounts falling due within one year		<u>1,072,685</u>	<u>812,615</u>
<b>NET CURRENT ASSETS</b>		<u>616,607</u>	<u>507,842</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,018,724</u>	<u>719,923</u>
Provisions for liabilities and charges		<u>51,811</u>	<u>31,665</u>
<b>NET ASSETS</b>		<u>966,913</u>	<u>688,258</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		<u>966,813</u>	<u>688,158</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>966,913</u>	<u>688,258</u>

**CALLEVA LIMITED**

**BALANCE SHEET  
AS AT 31 DECEMBER 2011**

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These abbreviated accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and no notice has been deposited under section 476

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

Signed on behalf of the board

  
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Mr C A Griffiths  
Director

Date approved by the board

11/5/2012.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2011**

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**1 STATEMENT OF ACCOUNTING POLICIES**

**Accounting convention**

The accounts have been prepared under the historical cost convention and are based on accounts prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents the value of the supply of food ingredients and consultancy services provided, stated net of trade discounts and value added tax. Revenue is recognised in respect of consultancy fees as soon as there is a right to consideration and is determined by reference to the value of the work performed.

**Tangible fixed assets**

Fixed assets are stated at cost less accumulated depreciation.

Depreciation has been provided at the following rates so as to write off the cost less residual value of the assets over their estimated useful lives:

Laboratory and technical equipment	Reducing balance at 20% per annum
Office equipment, fixtures and fittings	Reducing balance at 20% per annum
Leasehold improvements	Straight line at 2% per annum

**Stock**

Stock has been valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost comprises the cost of goods purchased valued on a last in first out basis. Net realisable value is based on estimated selling price less all further costs incurred to get the stock into its normal sale condition (including marketing, selling and distribution costs).

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Deferred taxation**

Deferred taxation is the taxation attributable to timing differences between profits computed for taxation purposes and profits as stated in the financial statements and is fully provided for, except in circumstances where losses are deemed irrecoverable, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

**Pensions**

The company operates a defined contribution pension scheme. The amount charged to the profit and loss account in respect of pension costs and other post-retirement benefits is the amount payable in the year. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments in the balance sheet.

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**CALLEVA LIMITED****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2011**

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**Foreign currencies**

Transactions in foreign currencies are translated at the rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated at the rate of exchange prevailing at that date. Exchange differences are taken into account in arriving at the operating profit or loss.

**Consolidation**

The company is a parent company subject to the small companies regime. The company and its subsidiary comprise a small group. The company has therefore taken advantage of the option provided by section 398 of the Companies Act 2006 not to prepare group accounts.

**2 TANGIBLE ASSETS**

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 January 2011	383,003
Additions	235,065
Disposals	(13,386)
At 31 December 2011	<u>604,682</u>
<b>Accumulated depreciation</b>	
At 1 January 2011	170,924
Charge for year	41,653
Disposals	(10,010)
At 31 December 2011	<u>202,567</u>
<b>Net book value</b>	
At 1 January 2011	<u>212,079</u>
At 31 December 2011	<u>402,115</u>

**CALLEVA LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2011**

**3 FIXED ASSET INVESTMENTS**

	Investments £
<b>Cost</b>	
At 1 January 2011	2
At 31 December 2011	2
<b>Net book value</b>	
At 1 January 2011	2
At 31 December 2011	2

The company owns 100% of the ordinary share capital of Calleva Flavourings Limited

Capital and reserves of Calleva Flavourings Limited	2011 £	2010 £
Called up share capital	2	2
Profit and loss account	373,593	373,593
<b>Shareholder's funds</b>	373,595	373,595
Profit for the financial year	-	-

The capital and reserves of Calleva Flavourings Limited are based on the dormant un-audited accounts for the year ended 31 December 2011

**4 SHARE CAPITAL**

	Nominal value £	Number	2011 £	2010 £
<b>Allotted, called up and fully paid:</b>				
Ordinary share	1	100	100	100

**5 DIRECTOR'S TRANSACTIONS**

The maximum amount due to the company from the director during the year was as follows

	2011 £	2010 £
Mr C A Griffiths	-	19,602