



**Particulars of a mortgage
charge**

402

Please do not
write in
this margin

Pursuant to Article 402(1) of the Companies (Northern Ireland) Order 1986.
To the Registrar of Companies

Company number

Please complete
legibly, preferably
in black type, or
bold block lettering.

For official use



NI041115

Name of company

* insert full name
of company

* Callender Street Trustees Limited acting as trustee of Sauchiehall Property Unit Trust (the "Debtor")

Date of creation of the charge

17 January 2006

Description of the instrument (if any) creating or evidencing the charge (note 2)

Security Interest Agreement

Amount secured by the mortgage or charge

All present or future obligations and liabilities (whether actual or contingent, joint or several or as principal, surety or in any other capacity) of the Debtor to the Bank (including, without limitation, obligations and liabilities due under a facilities agreement dated on or about the date of the Security Interest Agreement made between the Debtor and the Bank, and/ or this agreement).

Names and addresses of the mortgagees or persons entitled to the charge

Bank of Scotland (Ireland) Limited (the "Bank")

Bank of Scotland House

124- 127 St Stephen's Green

Postcode

Dublin 2

Presentor's name, address and

Reference (if any):

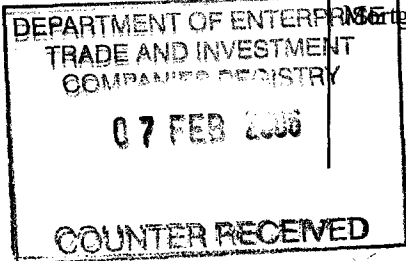
AJD/BA0251.000093

McGrigors, Belfast,

2 Donegall Square East,

Belfast, BT1 5HB.

For official use
Public Office



Mortgage Section

*Short particulars of all the property mortgaged or charged

Two ordinary shares of £1.00 each of Blue Green Holdings Limited, a company incorporated under the laws of Jersey, having registered number 79049 (the "Company")(being the entire issued share capital of the Company).

Please do not write in this margin

Please complete legibly, preferably in black type, or bold block lettering.

Particulars as to commission, allowance or discount (note 3)

None

Signed

McGniglon, Belfast

Date

6 February 2006

On behalf of mortgagee/chargee

+ delete as appropriate

Notes

1. The original instrument (if any) creating or evidencing the charge, together with these prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of creation of the charge (Article 402). If the property is situated and the charge was created outside the United Kingdom delivery to the Registrar must be effected within 21 days after the date on which the instrument could in due course of post, and if dispatched with due diligence, have been received in the United Kingdom (Article 405). A copy of the instrument creating the charge will be accepted where the property charged is situated and the charge was created outside the United Kingdom (Article 405), and in such cases the copy must be verified to be a correct copy either by the company or by the person who has delivered or sent the copy to the Registrar. The verification must be signed by or on behalf of the person giving the verification and where this is given by a body corporate it must be signed by an officer of that body. A verified copy will also be accepted where Article 405(4) applies (property situate in Great Britain) and Form No. 405 is submitted.
2. A description of the instrument, eg "Trust Deed", "Debenture", "Mortgage" or "Legal charge", etc, as the case may be, should be given.
3. In this Box there should be inserted the amount or rate per cent, of the commission, allowance or discount (if any) paid or made either directly or indirectly by the company to any person in consideration of his:
(a) subscribing or agreeing to subscribe, whether absolutely or conditionally, or
(b) procuring or agreeing to procure subscriptions, whether absolute or conditional, for any of the debentures included in this return. The rate of interest payable under the terms of the debenture should not be entered.
4. If any of the spaces in this form are insufficient the particulars must be entered on the prescribed continuation sheet.



NI041115

CERTIFICATE OF THE REGISTRATION OF A MORTGAGE

Pursuant to Article 409(3) of the
Companies (Northern Ireland) Order 1986

I HEREBY CERTIFY that a Mortgage or Charge dated
the SEVENTEENTH day of JANUARY two-thousand and SIX and created by

Callender Street Trustees Limited

for securing all moneys now due, or hereafter to become due,
or from time to time accruing due from the Company to

BANK OF SCOTLAND (IRELAND) LIMITED

on any account whatsoever, was this day REGISTERED pursuant to
Part XIII of the Companies (Northern Ireland) Order 1986.

Given under my hand at Belfast, this the SEVENTH day of FEBRUARY two-
thousand and SIX

A handwritten signature in black ink, appearing to read 'R. Dickman'.

for the Registrar of
Companies for Northern Ireland