

**CAIRNDHU GOLF CLUB LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2011**

WEDNESDAY



\*J14NFZ6A\*

JNI	14/03/2012	#123
COMPANIES HOUSE		
JNI	02/03/2012	#152
COMPANIES HOUSE		

# CAIRNDHU GOLF CLUB LIMITED

## INDEPENDENT AUDITORS' REPORT TO CAIRNDHU GOLF CLUB LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of CAIRNDHU GOLF CLUB LIMITED for the year ended 31 October 2011 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



**Mrs. R.I. Peters-Gallagher OBE FCA (Senior Statutory Auditor)**  
**for and on behalf of Moore Stephens, Statutory Auditors 9 February 2012**  
**Chartered Accountants**

3 High Street  
Larne  
Co. Antrim  
BT40 1JN

# CAIRNDHU GOLF CLUB LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2011

	Notes	2011 £	£	2010 £	£
<b>Fixed assets</b>					
Tangible assets	2		1,022,004		1,051,031
<b>Current assets</b>					
Stocks		16,327		19,319	
Debtors		12,958		14,443	
Cash at bank and in hand		128,705		65,011	
		<u>157,990</u>		<u>98,773</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(580,555)</u>		<u>(548,286)</u>	
<b>Net current liabilities</b>			<u>(422,565)</u>		<u>(449,513)</u>
<b>Total assets less current liabilities</b>			599,439		601,518
<b>Creditors: amounts falling due after more than one year</b>	3		<u>(208,173)</u>		<u>(250,663)</u>
			<u>391,266</u>		<u>350,855</u>
<b>Capital and reserves</b>					
Revaluation reserve			397,423		397,423
Other reserves			64,500		64,500
Profit and loss account			<u>(70,657)</u>		<u>(111,068)</u>
<b>Shareholders' funds</b>			<u>391,266</u>		<u>350,855</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 9 February 2012



J Campbell  
Director

Company Registration No. NI0376

# CAIRNDHU GOLF CLUB LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 OCTOBER 2011**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Golf course, buildings and road	nil and 10% straight line
Plant and machinery	20% reducing balance and 15% straight line
Fixtures, fittings & equipment	33.3% and 10% reducing balance

#### **1.5 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

#### **1.6 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.7 Pensions**

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17.

# CAIRNDHU GOLF CLUB LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2011

### 2 Fixed assets

	Tangible assets £
<b>Cost or valuation</b>	
At 1 November 2010	1,596,932
Additions	11,925
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At 31 October 2011	1,608,857
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<b>Depreciation</b>	
At 1 November 2010	545,901
Charge for the year	40,952
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At 31 October 2011	586,853
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<b>Net book value</b>	
At 31 October 2011	1,022,004
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At 31 October 2010	1,051,031
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### 3 Creditors: amounts falling due after more than one year

	2011 £	2010 £
<b>Analysis of loans repayable in more than five years</b>		
Total amounts repayable by instalments which are due in more than five years	<hr/> 24,031 <hr/>	<hr/> 59,036 <hr/>