

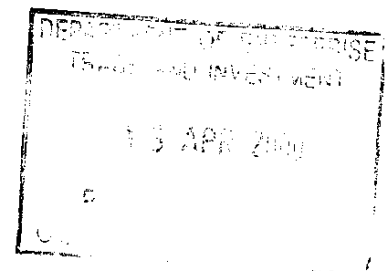
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NI 3762

Company Registration No. NI0376 (Northern Ireland)

152

**CAIRNDHU GOLF CLUB LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 1999**

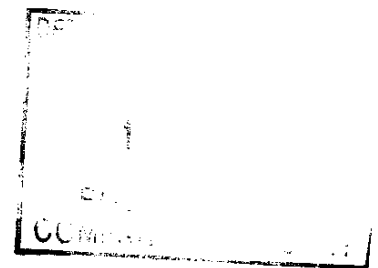


# CAIRNDHU GOLF CLUB LIMITED

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# CAIRNDHU GOLF CLUB LIMITED

## AUDITORS' REPORT TO CAIRNDHU GOLF CLUB LIMITED UNDER ARTICLE 255B OF THE COMPANIES (NORTHERN IRELAND) ORDER 1986

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 December 1999 prepared under article 234 of the Companies (Northern Ireland) Order 1986.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with article 254 of the Companies (Northern Ireland) Order 1986. It is our responsibility to form an independent opinion as to the company's entitlement to deliver abbreviated accounts prepared in accordance with article 254(5) and (6) of the Order to the registrar of companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with article 254(5) and (6) of the Companies (Northern Ireland) Order 1986, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

*Moore Stephens*

**Moore Stephens**

16 February 2000

Chartered Accountants  
**Registered Auditor**

3 High Street  
Larne  
Co. Antrim  
BT40 1JN

# CAIRNDHU GOLF CLUB LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 1999

	Notes	1999 £	£	1998 £	£
<b>Fixed assets</b>					
Tangible assets	2		387,423		355,357
<b>Current assets</b>					
Stocks		22,063		16,981	
Debtors		4,656		9,050	
Cash at bank and in hand		53,918		42,629	
		<u>80,637</u>		<u>68,660</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(238,638)</u>		<u>(201,987)</u>	
<b>Net current liabilities</b>			(158,001)		(133,327)
<b>Total assets less current liabilities</b>			<u>229,422</u>		<u>222,030</u>
<b>Creditors: amounts falling due after more than one year</b>			<u>(15,407)</u>		<u>(11,523)</u>
			<u>214,015</u>		<u>210,507</u>
<b>Capital and reserves</b>					
Other reserves			64,500		64,500
Profit and loss account			149,515		146,007
<b>Shareholders' funds</b>			<u>214,015</u>		<u>210,507</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VIII of the Companies (Northern Ireland) Order 1986 relating to small companies.

The financial statements were approved by the board on 16 February 2000

B.T. McConnell  
Director

*B.T. McConnell*

W. Boyd  
Director

*W. Boyd*

# CAIRNDHU GOLF CLUB LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 1999

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Compliance with accounting standards

The accounts have been prepared in accordance with applicable accounting standards.

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Golf course, buildings and road	nil and 10% reducing balance
Plant and machinery	20% and 25% reducing balance and 15% straight line
Fixtures, fittings & equipment	33.3% and 10% reducing balance

#### 1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

#### 1.6 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

#### 1.7 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with SSAP 24.

#### 1.8 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

# CAIRNDHU GOLF CLUB LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 1999

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 January 1999	588,891
Additions	60,271
Disposals	(10,985)
	<hr/>
At 31 December 1999	638,177
	<hr/>
<b>Depreciation</b>	
At 1 January 1999	233,534
On disposals	(8,682)
Charge for the year	25,902
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At 31 December 1999	250,754
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<b>Net book value</b>	
At 31 December 1999	387,423
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At 31 December 1998	355,357
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